

LIONS OF MICHIGAN SINGLE DISTRICT 10 FINANCIAL STATEMENT
Fiscal Year 2013 - 2014



3rd Cabinet Meeting

Rapid River, Michigan

February 8, 2014

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Respectively Submitted January 12, 2014
Lion Bruce LaBelle
Single District 10 Cabinet Treasurer

Period: July 1, 2013 – January 12, 2013

Single District 10 Treasurer's Report
3rd Cabinet Meeting – Rapid River, Michigan
February 8, 2014

The Lions of Michigan Single District 10 checking account began the Fiscal Year 2013-14 with a balance of \$51,791.99 as of July 1, 2013. The total income for the fiscal year is \$11,103.13 with disbursements totaling \$120,284.58 leaving a checking account balance of **\$42,610.54** as of January 13, 2014.

At the Business Meeting of the 2013 Single District 10 Convention, the District was authorized to purchase a third SPOT VS100 Camera and carrying case from PediaVision. The purchased was completed on August 2nd for \$7,042.00.

- The District Lions Magazine Restricted Account began the fiscal year 2013-14 with a balance of \$3,991.13. The Total Revenue for the fiscal year is \$2.03 (Interest) with \$0.00 in disbursements leaving a current balance of **\$3,993.16** as of January 13, 2014.
- The Mints Distribution & Sales Restricted Account began the fiscal year 2013-14 with a balance of \$3,728.21. An additional \$953.85 in funds has been received along with \$0.66 in interest has been earned, leaving a current balance of **\$4,682.72** as of January 13, 2014. These funds are received for warehousing and distribution of the Lion Mints and 5% gross sales of the mints. There have been no disbursements from this account this year.
- The Hearing & Speech Restricted Account began the fiscal year 2013-14 with a balance of \$2,063.65; an additional \$1,100.00 has been received from the proceeds of the 1013 SD10 Convention & Donations from Lion Clubs with an additional \$0.13 earned in interest. There have been no disbursements made from this account this fiscal year leaving a balance as of January 13, 2014 of **\$3,163.78**.

Hearing & Speech Donation Summary

2013 District Convention -----	\$1000.00
Les Cheneaux Lion Club-----	\$100.00

Cabinet Donations:

2 nd Cabinet Meeting (Teaching Family Homes) -----	\$34.00
Lions Leadership Institute (Budget Donation) -----	<u>\$300.00</u>
Total Donations as of 13-Jan-14-----	\$334.00

Single District 10 Assets:

District Checking Account-----	\$42,610.54
Lions District Magazine Restricted Account-----	\$3,993.16
Hearing & Speech Restricted Account-----	\$3,163.78
Mints Distribution & Sales Restricted Account-----	<u>\$4,682.72</u>
Total Assets as of 08-Oct-13-----	\$54,450.02

The Barbeau Lions Club still owe their 1st half 2013-14 State and District Dues totaling \$80.00. The Clubs Treasurers were initially invoiced on July 15th and again second time on October 4th with both the Club President and Club Treasurers being sent an Invoice. They are currently being billed an additional \$4.80 in late fees and were invoiced again on January 11, 2014 along with the 2nd Half 2013-14 Dues.

The 2nd Half 2013-14 State and District Dues were mailed to all Lions clubs on January 11, 2014. The State Dues were paid on January 11, 2014 from the District Coiffers.

Ray Payment, CPA of Escanaba, Michigan has complete our annual Federal Tax preparation for the Single District 10 2012-13 Fiscal Year on October 15, 2013. The forms were signed and submitted to the Federal Government. Mr. Payment has also been contacted to conduct the audit of the District books from January 8, 2011 through the current Fiscal year (2012-13). The last audit was completed by Auditor Alfred LeMaire on January 8, 2011 which included audits through the 1st half of 2010-11 on January 8, 2011.

A resolution to increase International Dues to be phased in over two years was voted and approved by the membership at the International Convention. The Second half of the dues increase will be effective July 1, 2013. Effective July 1, 2013, the International Semi-Annual Membership Dues will increase from twenty dollars and fifty cents (\$20.50) to twenty-one dollars and fifty cents (\$21.50). See attached Due Structure for the current (2012-13) breakdown of Dues. There are two exceptions to the full membership dues. Dues will be billed as follows:

MEMBERSHIP DUES

- (a) Semi-annual membership dues of twenty-one dollars and fifty cents (\$21.50) shall be levied on each club member during the 2013-14 term, beginning July 1, 2013.
- (b) For family membership programs as adopted by the International Board of Directors, the following dues shall apply:
 - (1) The first family member, Head of Household, shall pay semi-annual membership dues as provided in sub-section (a) above.
 - (2) Subsequent qualifying family members, not to exceed four additional qualifying members per household, shall pay semi-annual membership dues equal to one-half (1/2) of the total amount paid by the first family member as described in subsection (b)(1).
 - (3) For student membership programs as adopted by the International Board of Directors, eligible student members shall pay semi-annual membership dues equal to one-half (1/2) of the total amount of dues as provided in sub-section (a).

International Dues do not include District or State dues. Semi-annual dues are billed as follows: July – December and January – June. You can contact Accounts Receivable and Club Account Services for billing question @ membershipbilling@lionsclubs.org.

- **Family Member Dues Rate:** A family membership allows relatives to volunteer together at a reduced dues rate. Family members must meet membership requirements, live in the same household and belong to the same club. The first member of the family shall pay the normal entrance fees (\$25.00) and full international dues (currently \$41.00) as well as any applicable club, district or multiple district dues. Subsequent family members, up to a limit of four more, who meet the qualifications shall be required to pay one half of the normal international dues (currently \$20.50) and be exempted of any entrance fees.
- **Student Member Dues Rate:** Students receive a special student dues concession, paying only half dues (currently \$20.50) and are exempt of any entrance fees. All students enrolled in an educational institution between the age of legal majority in the jurisdiction in which they reside and through the age of 30 are eligible.

Fiscal Year	New Member Entrance Fee	Annual Membership Dues	Semi-Annual Membership Dues	Family/Student Membership Dues
2013-14	\$25.00	\$43.00	\$21.50	\$10.75

The Single District 10 Dues were decreased from \$12.00/member/year to \$10.00/member/year.

Single District 10 FY2013-14 Financial Summary Report
 3rd Cabinet Meeting (February 8, 2014)
 Period July 1, 2012 - January 13, 2014

	Register Beginning Balance July 1, 2013		\$51,791.99	Begin Balance
<u>SD10 Lions Income</u>	<u>Proposed</u>	<u>Actual</u>		
Cabinet Fines	\$100.00	\$34.00		
Convention Startup Refund	\$750.00			
District & State Dues (\$10.00/member)	\$16,750.00	\$8,582.68		
District Pin Sales	\$4,200.00	\$2,361.45		
Governors Travel Advance Repayment	\$1,000.00			
Other Income	\$0.00	\$125.00		
Total Receipts	\$22,800.00	\$11,103.13	\$62,895.12	Subtotal
<u>SD 10 Lions Disbursements</u>	<u>Proposed</u>	<u>Actual</u>		
All State Band	\$50.00			
Bay Cliff Health Camp	\$50.00			
Bond	\$280.00			
Cabinet Meeting Meals	\$200.00	\$138.61		
Cabinet Meeting Mileage	\$1,600.00	\$1,511.40		
Certified Guiding Lion	\$700.00			
Constitution & Bylaws	\$50.00			
Council of Governors (mileage)	\$600.00			
Convention (District Startup)	\$750.00			
Cultural & Community Activities	\$50.00			
Diabetes Awareness and Action	\$50.00			
District Trading Pins	\$3,300.00	\$3,150.00		
Donations (Cabinet Fines)	\$100.00	\$34.00		
Environmental	\$50.00			
Governors Travel (Advance)	\$1,000.00			
Global Leadership Team (GLT)	\$750.00			
Global Membership Team (GMT)	\$750.00	\$75.00		
Hearing Preservation, Awareness and Action	\$50.00	\$46.58		
Hearing & Speech Disbursements	\$0.00			
Information Technology	\$50.00			
International Convention Chairman	\$150.00			
International Understanding & Cooperation	\$50.00			
LCIF	\$50.00	\$50.00		
Leader Dog	\$50.00	\$27.60		
Liberty Day	\$50.00			
Liaison	\$50.00			
Lions Leadership Institute (Donation)	\$300.00	\$300.00		
Long Range Planning	\$50.00			
Michigan Lions Service Foundation	\$400.00			
Michigan Eye Bank	\$50.00			
Nominations & Elections	\$50.00			
Miscellaneous	\$300.00	\$287.84		
Northwood's AirLifeLine	\$50.00			
Organizational Rosters	\$1,300.00	\$1,097.49		
Peace Poster	\$50.00			
Plaques & Awards				
---Ralph Sheehan Award (\$200.00)				
--- Peace Poster (\$50.00)				
---100% Secretary Awards				
--- Distinguish Service Plaque	\$650.00			
--- Certificate of Appreciations				
--- Cabinet Secretary & Treasurer Medals				
--- Past District Governors Patch				
Postage	\$200.00	\$70.71		
Printing and Office Supplies	\$400.00	\$143.64		
Project Kidsight	\$50.00	\$7,042.00		
Public Relations and Lions Information	\$50.00			
Ralph Sheehan Award Committee	\$50.00	\$84.14		
Sergeant at Arms	\$0.00			
Sight Conservation & Work With the Blind	\$50.00			
Sports Committee	\$50.00			
State Dues (\$2.58/member)	\$4,320.00	\$4,196.37		
Student Scholarship Committee	\$50.00			
Tail Twister	\$0.00			
Teaching Family Homes	\$50.00			
Trading Pins Committee	\$50.00			
Tax Prep (2012-2013 990)	\$50.00	\$50.00		
White Cane	\$50.00			
USA/Canada Forum	\$1,250.00	\$1,640.00		
VDG Travel	\$500.00	\$339.20		
Website	\$1,000.00			
Youth Opportunities and Exchange	\$50.00			
Youth Outreach \Leo Clubs	\$50.00			
Zone Chairs	\$500.00			
	\$22,800.00	\$20,284.58		
	Register Ending Balance January 13, 2014		\$42,610.54	Ending Balance
	Total Income - Expenses	-\$9,181.45		

SD-10 2013-14 Budget		Actual Receipts & Disbursements												
Receipts		Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Totals
Cabinet Fines	\$100.00				\$34.00									\$34.00
Convention Startup Refund	\$750.00													\$0.00
District & State Dues (\$10.00/member)	\$16,750.00	\$4,200.00	\$2,360.00	\$710.00	\$508.32	\$339.36		\$465.00						\$8,582.68
District Pin Sales	\$4,200.00						\$1,615.00	\$746.45						\$2,361.45
Governors Travel Advance Repayment	\$1,000.00													\$0.00
Other Income	\$0.00	\$125.00												\$125.00
Total Receipts	\$22,800.00	\$4,325.00	\$2,360.00	\$710.00	\$542.32	\$339.36	\$1,615.00	\$1,211.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,103.13
Total Receipts														
\$11,103.13														
Disbursements														
All State Band	\$50.00													\$0.00
Bay Cliff Health Camp	\$50.00													\$0.00
Bond	\$280.00													\$0.00
Cabinet Meeting Meals	\$200.00	\$53.82			\$84.79									\$138.61
Cabinet Meeting Mileage	\$1,600.00	\$767.40			\$744.00									\$1,511.40
Certified Guiding Lion	\$700.00													\$0.00
Constitution & Bylaws	\$50.00													\$0.00
Council of Governors (mileage)	\$600.00													\$0.00
Convention (District Startup)	\$750.00													\$0.00
Cultural & Community Activities	\$50.00													\$0.00
Diabetes Awareness and Action	\$50.00													\$0.00
District Trading Pins	\$3,300.00				\$3,150.00									\$3,150.00
Donations (Cabinet Fines)	\$100.00				\$34.00									\$34.00
Environmental	\$50.00													\$0.00
Governors Travel (Advance)	\$1,000.00													\$0.00
Governors Travel	\$0.00						\$267.84							\$267.84
Global Leadership Team (GLT)	\$750.00													\$0.00
Global Membership Team (GMT)	\$750.00	\$75.00												\$75.00
Hearing Preservation, Awareness and Action	\$50.00		\$46.58											\$46.58
Information Technology	\$50.00													\$0.00
International Convention Chairman	\$150.00													\$0.00
International Understanding & Cooperation	\$50.00													\$0.00
LCIF	\$50.00				\$50.00									\$50.00
Leader Dogs for the Blind	\$50.00				\$27.60									\$27.60
Liberty Day	\$50.00													\$0.00
Liaison	\$50.00													\$0.00
Lions Leadership Institute (Donation)	\$300.00				\$300.00									\$300.00
Long Range Planning	\$50.00													\$0.00
Michigan Lions Service Foundation	\$400.00													\$0.00
Michigan Eye Bank	\$50.00													\$0.00
Nominations & Elections	\$50.00													\$0.00
Miscellaneous	\$300.00	\$20.00												\$20.00
Northwood's AirLifeLine	\$50.00													\$0.00
Organizational Rosters	\$1,300.00	\$1,023.75	\$73.74											\$1,097.49
Peace Poster	\$50.00													\$0.00
Plaques & Awards														\$0.00
---Ralph Sheehan Award (\$200.00)														\$0.00
--- Peace Poster (\$50.00)														\$0.00
---100% Secretary Awards														\$0.00
--- Distinguish Service Plaque														\$0.00
--- Certificate of Appreciations														\$0.00
--- Cabinet Secretary & Treasurer Medals														\$0.00
--- Past District Governors Patch														\$0.00
Postage	\$200.00	\$36.80			\$33.91									\$70.71
Office Supplies		\$37.64												\$37.64
Printing Expenses	\$400.00	\$49.00			\$57.00									\$106.00
Project Kidsight	\$50.00	\$7,042.00												\$7,042.00
Public Relations and Lions Information	\$50.00													\$0.00
Ralph Sheehan Award Committee	\$50.00						\$84.14							\$84.14
Sergeant at Arms	\$0.00													\$0.00
Sight Conservation & Work With the Blind	\$50.00													\$0.00
Sports Committee	\$50.00													\$0.00
State Dues (\$2.58/member)	\$4,320.00	\$2,131.08						\$2,065.29						\$4,196.37
Student Scholarship Committee	\$50.00													\$0.00
TailTwiser	\$0.00													\$0.00
Teaching Family Homes	\$50.00													\$0.00
Trading Pins Committee	\$50.00													\$0.00
Tax Prep (2013-2014 990)	\$50.00				\$50.00									\$50.00
White Cane	\$50.00													\$0.00
USA/Canada Forum	\$1,250.00				\$1,640.00									\$1,640.00
VDG Travel	\$500.00					\$339.20								\$339.20
Website	\$1,000.00													\$0.00
Youth Opportunities and Exchange	\$50.00													\$0.00
Youth Outreach \Leo Clubs	\$50.00													\$0.00
Zone Chairs	\$500.00													\$0.00
Total Income - Expenses	\$22,800.00	\$11,236.49	\$120.32	\$0.00	\$6,171.30	\$339.20	\$351.98	\$2,065.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Distributions														
\$20,284.58														
Net Profit	\$0.00													
Income - Disbursements														
-\$9,181.45														

2013-14 District Dues Structure

Dues Payable to International:

Each Club is required to pay to the Lions International:**\$43.00/Member/Year**
(Equivalent to \$0.83/member/week, billed Semi-Annually)

Here is the breakdown of the 2013/2014 Lions International Expenditure:

1. Club and District Program Support	38.00 %	=	\$16.34
2. The Lions Magazine	16.00 %	=	\$6.88
3. International Convention and Meetings	14.00 %	=	\$6.02
4. District Governors and District Governor Elect	14.00 %	=	\$6.02
5. International Headquarters	10.00 %	=	\$4.30
6. International Officers and Board of Directors	6.00 %	=	\$2.58
7. Liability Insurance	1.00 %	=	\$0.43
8. Uncollected Dues	<u>1.00 %</u>	=	<u>\$0.43</u>
	100.00%	=	\$43.00

Dues Payable to District 10:

Each Club is required to pay to the District 10: ----- **\$10.00/Member/Year**
(Equivalent to \$0.19/member/week, billed Semi-Annually)

Here is the breakdown of the District 10 dues structure:

1. State Office Service	\$1.49		
2. Restricted Fund Service	\$0.50		
3. International Convention	<u>\$0.60</u>		
	\$2.59	To Lions of Michigan State Office subtotal	
4. District 10 Administrating Fund	<u>\$7.41</u>		
	\$10.00		

The Semi-Annual Billings are due in July 2013 and January 2014.

Annual Membership Dues

Year	International Dues		District Dues		Total
12-13	\$41.00	+	\$12.00	=	\$53.00
13-14	\$43.00	+	\$10.00	=	\$53.00

Annual Family/Student Membership Dues

Year	International Dues		District Dues		Total
12-13	\$20.50	+	\$12.00	=	\$32.50
13-14	\$21.50	+	\$10.00	=	\$31.50

DISTRICT GOVERNOR RE-CAP OF ACCOUNTS
AS OF DATE 12/31/13

I.D.
0745

Club	Dist	Club Name	No MBR	Last MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
004356	10	BARAGA TOWNSHIP L C	26	05/12	559.00	559.00					
004357	10	BARBEAU	16	12/12	90.06-	90.06-					
004358	10	BARK RIVER	93	12/13	1,967.25	1,967.25					
004359	10	BESSEMER	21	11/13	430.00	430.00					
050878	10	BRAMPTON TOWNSHIP DAYS RIVER AR	11	10/13	204.25	204.25					
004360	10	BRIMLEY	8	09/13	172.00	172.00					
004361	10	CALUMET	26	10/13	559.00	559.00					
038269	10	CARNEY NADEAU	13	10/13	279.50	279.50					
004362	10	CHAMPION	20	11/13	387.00	387.00					
004363	10	CHASSELL	57	09/13	1,225.50	1,225.50					
004364	10	CHATHAM	11	11/13	236.50	236.50					
004365	10	CHOCOLAY TOWNSHIP	16	10/13	322.50	322.50					
004367	10	CRYSTAL FALLS	50	10/13	1,053.50	1,053.50					
004368	10	DAFTER	26	12/13	531.40	505.25	26.15				
004369	10	DAGGETT	16	04/12	333.25	333.25					
082401	10	DELTA MENOMINEE COUNTY HEART O	40	11/13	860.00	860.00					
030040	10	DRUMMOND ISLAND	63	12/13	1,450.65	1,354.50	96.15				
004372	10	ENGADINE NAUBINWAY	21	04/13	397.75	397.75					
004373	10	ESCANABA	36	11/13	806.17	774.00	32.17				
004374	10	FORD RIVER	21	12/13	451.50	451.50					
004375	10	GERMFASK SENEY	8	08/13	139.75	139.75					
004376	10	GLADSTONE	34	10/13	731.00	731.00					
004378	10	GWINN	28	12/13	548.25	548.25					
004380	10	HOUGHTON	28	11/13	548.26	548.25					
004381	10	IRON MOUNTAIN-KINGSFORD L C	22	11/13	451.42	451.42					
004382	10	ISHPEMING	21	11/13	451.50	451.50					
057754	10	ISHPEMING TRI TOWNSHIP	14	12/13	301.00	301.00					
004383	10	KEWEENAW LION CLUB	23	12/13	494.50	494.50					
038130	10	KINROSS	25	06/13	451.50	451.50					
004386	10	LAKE LINDEN HUBBELL	16	12/13	333.25	333.25					

DISTRICT GOVERNOR RE-CAP OF ACCOUNTS

AS OF DATE 12/31/13

I.D.
0745

Club	Dist	Club Name	No MBR	Last MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
004387	10	LANSE	14	10/13	268.75	268.75					
004388	10	LES CHENEAUX	57	11/13	1,267.20	1,267.20					
004389	10	MACKINAC ISLAND	16	07/13	322.50	322.50					
004390	10	MANISTIQUE	13	12/13	258.00	258.00					
032164	10	MANISTIQUE LAKES L C	36	12/13	645.00	645.00					
004391	10	MARQUETTE	32	12/13	646.80	646.80					
004393	10	MENOMINEE	19	11/13	397.75	397.75					
041777	10	MOUNTAIN	28	09/13	602.00	602.00					
004394	10	MUNISING	29	12/13	548.25	548.25					
004395	10	NEGAUNEE	46	07/13	981.45	981.45					
004396	10	NEWBERRY	14	06/13	258.00	258.00					
004398	10	OTTAWA L C	12	11/13	236.50	236.50					
004399	10	PERKINS	11	11/13	236.50	236.50					
004400	10	PICKFORD	31	12/13	602.00	602.00					
004401	10	POWERS SPALDING	33	11/13	677.25	677.25					
004402	10	RANGE	22	10/13	473.00	473.00					
004403	10	RAPID RIVER	38	11/13	795.50	795.50					
004404	10	REPUBLIC	19	11/13	344.00	344.00					
004405	10	ROCK	22	12/13	440.75	440.75					
004406	10	RUDYARD	19	10/13	397.75	397.75					
004408	10	SAULT STE MARIE	26	12/13	559.00	559.00					
004410	10	SKANDIA	15	12/13	301.00	301.00					
004407	10	ST IGNACE	49	12/13	1,094.54	1,094.54					
004411	10	STEPHENSON	41	11/13	1,028.60	1,028.60					
036795	10	SUGAR ISLAND L C	19	11/13	381.34	381.34					
004412	10	TRENARY	25	12/13	505.25	505.25					
004413	10	TRI TOWN L C	10	12/13	215.00	215.00					
004414	10	VULCAN NORWAY LORETTO	41	10/13	849.25	849.25					
004416	10	WELLS	54	12/13	1,161.00	1,161.00					