

LIONS OF MICHIGAN SINGLE DISTRICT 10 FINANCIAL STATEMENT
Fiscal Year 2006 - 2007



1st Cabinet Meeting

Rapid River, Michigan

July 28, 2007

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Respectively Submitted July 28, 2007
Lion Bruce LaBelle
Single District 10 Cabinet Treasurer

Period: July 1, 2006 – June 31, 2007

Single District 10 Treasurer's Report

1st Cabinet Meeting – Rapid River, Michigan

July 28, 2007

The Lions of Michigan Single District 10 checking account began the 2006/2007 fiscal year with a balance of \$20,603.62 as of July 1, 2006. The total income for the fiscal year is \$26,080.66 with disbursements totaling \$19,947.30 leaving a balance on June 30, 2007 of \$26,736.98. The Total Income – Total Expenses for FY06-07 was \$6,133.36. An additional \$1,879.06 was deposited on July 27, 2007 bring the current account balance to **\$28,599.34**.

Within the SD10 Checking account are two restricted accounts, (1) the Hearing & Speech account and (2) the Mint Distribution/Sales account.

- The Hearing & Speech Restricted Account began the fiscal year 2006/2007 with a balance of \$2,312.68; an additional \$1,200.00 was received from seventeen (17) Lions Clubs this fiscal year with an additional \$81.22 being transferred from the dissolved Vision Equipment Fund. In September, three disbursements totaling \$2,597.35 were made to three Intimidate School Districts of the Upper Peninsula, leaving a total balance as of June 30, 2007 of \$996.55.

Disbursements:

• Menominee ISD	Classroom Sound System	\$800.00
• Gogebic-Ontonagon ISD	Classroom Sound System	\$825.00
• Marquette-Alger ISD	Auditory Trainer & H/S Items	\$972.35

- The Mints Distribution & Sales account was established at the beginning of this 2006 fiscal year. The account ended the fiscal year with a balance of \$894.17. An additional \$446.82 as added to the account in July 2007, leaving a current balance of \$1,340.99. These funds are received for warehousing and distribution of the Lion Mints and 5% gross sales of the mints.

The Single District 10 Cabinet made donations totaling \$1,019.49 during the 2006/2007 fiscal year. The following organizations were the recipients of these monies:

• 1 st Cabinet Meeting Fines	Campaign SightFirst II	\$21.78
• 2 nd Cabinet Meeting Fines	Project KidSight	\$13.00
	Campaign Sight First II	\$13.00
• 3 rd Cabinet Meeting Fines	Campaign Sight First II	\$31.75
• 4 th Cabinet Meeting Fines	Bay Cliff Health Camp Capital Campaign	\$38.96
• SD10 Convention Business	Campaign SightFirst II	\$601.00
• Lions Leadership Institute	Budgeted Donation	\$300.00

Single District 10 FY2006 - 2007 Financial Summary Report			
Period July 1, 2006 - June 30, 2007			
Register Beginning Balance July 1, 2006		\$20,603.62	Begin Balance
SD10 Lions Income	Proposed	Actual	
Club Dues	\$23,400.00	\$22,642.23	
District Pin Sales	\$1,500.00	\$387.03	
Hearing/Speech (Restricted Account)	\$0.00	\$1,200.00	
Mint Sales (5%)	\$200.00	\$894.17	
Miscellaneous	\$250.00	\$835.30	
Tail Twister (Fines)	\$160.00	\$92.49	
Vision Equipment Fund (Restricted Account)	\$0.00	\$0.00	
Interest	\$11.00	\$29.44	
Total Receipts	\$25,521.00	\$26,080.66	\$46,684.28 Subtotal
SD 10 Lions Disbursements	Proposed	Actual	
All State Band	\$280.00	\$0.00	
Bay Cliff Health Camp	\$588.00	\$596.52	
Bond	\$280.00	\$280.00	
Cab Meeting Mileage	\$1,539.00	\$1,110.10	
Cab. Meeting Meals	\$0.00	\$0.00	
Campaign SightFirst II	\$0.00	\$12.77	
Certified Guiding Lion	\$150.00	\$0.00	
Constitution & Bylaws	\$260.00	\$40.13	
Convention (District Startup)	\$750.00	\$750.00	
Convention International Chair	\$50.00	\$145.00	
Cultural & Community Activities	\$50.00	\$0.00	
Diabetes Outreach	\$100.00	\$0.00	
District (State) Dues	\$5,050.50	\$4,883.94	
District Pins	\$1,550.00	\$1,197.04	
Donations (Cabinet Fines)	\$160.00	\$706.49	
Eye Bank	\$0.00	\$0.00	
First Sight II	\$400.00	\$33.64	
Governors Travel	\$100.00	\$659.85	
Hearing & Speech (Restricted)	\$0.00	\$2,597.35	
Hearing & Speech Chairman	\$50.00	\$0.00	
Information Technology	\$0.00	\$0.00	
International Understanding & Cooperation	\$50.00	\$0.00	
LCIF	\$50.00	\$25.40	
Leader Dog	\$150.00	\$42.29	
Liaison	\$100.00	\$91.00	
Library For the Blind	\$50.00	\$0.00	
Lions Leadership Institute (Donation)	\$300.00	\$300.00	
Lions Magazine	\$3,900.00	\$3,834.84	
Long Range Planning	\$300.00	\$1.95	
Michigan Lions Service Foundation	\$0.00	\$0.00	
MERL			
--- Extension		\$0.00	
--- Leadership	\$1,600.00	\$41.00	
--- Membership		\$0.00	
--- Retention		\$83.50	
Michigan Eye Bank	\$225.00	\$0.00	
Nominations & Elections	\$50.00	\$0.00	
Miscellaneous	\$200.00	\$127.82	
N.A.L.L.	\$50.00	\$0.00	
Organizational Rosters	\$2,200.00	\$1,508.50	
Peace Poster	\$50.00	\$44.28	
Plaques & Awards			
---Governor Pin			
---Ralph Sheehan Award (\$200.00)			
--- Peace Poster (\$43.00)	\$650.00	\$369.61	
---100% Secretary Awards			
--- Distinguish Service Plaque			
--- Certificate of Appreciations			
--- Cabinet Secretary & Treasurer Medals			
Postage	\$200.00	\$267.44	
Printing & Office Supplies	\$200.00	\$0.00	
Project Kidsight	\$400.00	\$0.00	
Public Relations	\$150.00	\$0.00	
Sight Conservation & Work With the Blind	\$50.00	\$0.00	
Ralph Sheehan Award Committee	\$50.00	\$0.00	
Sports Committee	\$50.00	\$0.00	
Student Scholarship Committee	\$0.00	\$0.00	
Teaching Family Homes	\$50.00	\$0.00	
Trading Pins Committee	\$50.00	\$0.00	
Tax Prep (2004-2005 990)	\$50.00	\$50.00	
Welcome Homes For the Blind	\$50.00	\$0.00	
White Cane	\$50.00	\$0.00	
USA/Canada Forum	\$1,250.00	\$0.00	
VDG Travel	\$400.00	\$48.40	
Vision Equipment (Restricted Account)	\$0.00	\$0.00	
Website	\$155.00	\$0.00	
Youth Exchange	\$50.00	\$0.00	
Youth Outreach \Leo Clubs	\$50.00	\$29.31	
Zone Chairs	\$150.00	\$69.13	
	\$24,687.50	\$19,947.30	
Register Ending Balance July 31, 2007		\$26,736.98	Ending Balance
Total Income - Expenses		\$6,133.36	

SD10 Financial 06-07 Balance Sheet
July 1, 2006 - June 30, 2007

SD-10 2006-2007 Budget		Actual Receipts & Disbursements													
Receipts		Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Totals	
Club Dues	\$23,400.00			\$6,426.00	\$3,456.00	\$636.00		\$702.00		\$4,758.00	\$6,220.23	\$444.00		\$22,642.23	
District Pin Sales	\$1,500.00					\$111.84			\$115.19			\$60.00	\$100.00	\$387.03	
Hearing/Speech (Restricted Account)	\$0.00							\$550.00	\$325.00	\$125.00	\$150.00	\$50.00		\$1,200.00	
Mint Sales (5%)	\$200.00		\$391.26					\$502.91						\$894.17	
Miscellaneous	\$250.00					\$91.00				\$61.70		\$653.25	\$29.35	\$835.30	
Tail Twister (Fines)	\$160.00		\$21.78						\$31.75			\$38.96		\$92.49	
Vision Equipment Fund (Restricted Account)	\$0.00													\$0.00	
Interest	\$11.00	\$2.56	\$2.82	\$2.78	\$3.10	\$3.32	\$3.39	\$3.13	\$2.87	\$2.71	\$2.76			\$29.44	
Total Receipts	\$25,521.00	\$2.56	\$415.86	\$6,428.78	\$3,459.10	\$842.16	\$3.39	\$1,758.04	\$474.81	\$4,947.41	\$6,372.99	\$1,246.21	\$129.35	\$26,080.66	
Total Receipts															
\$26,080.66															
Disbursements															
All State Band	\$280.00													\$0.00	
Bay Cliff Health Camp	\$588.00					\$238.96			\$56.87	\$155.00		\$145.69		\$596.52	
Bond	\$280.00					\$280.00								\$280.00	
Cab Meeting Mileage	\$1,539.00	\$42.40			\$304.00				\$360.50			\$403.20		\$1,110.10	
Cab. Meeting Meals	\$0.00													\$0.00	
Campaign FirstSight II	\$0.00											\$12.77		\$12.77	
Certified Guiding Lion	\$150.00													\$0.00	
Constitution & Bylaws	\$260.00				\$40.13									\$40.13	
Convention (District Startup)	\$750.00								\$750.00					\$750.00	
Convention International Chair	\$50.00						\$145.00							\$145.00	
Cultural & Community Activities	\$50.00													\$0.00	
Diabetes Outreach	\$100.00													\$0.00	
District (State) Dues	\$5,050.50		\$2,444.55							\$2,439.39				\$4,883.94	
District Pins	\$1,550.00				\$48.58				\$2.46	\$1,146.00				\$1,197.04	
Donations (Cabinet Fines)	\$160.00				\$13.00				\$53.53			\$639.96		\$706.49	
Eye Bank	\$0.00													\$0.00	
First Sight II	\$400.00								\$33.64					\$33.64	
Governors Travel	\$100.00		\$352.65		\$218.00				\$89.20					\$659.85	
Hearing & Speech (Restricted)	\$0.00			\$2,597.35										\$2,597.35	
Hearing & Speech Chairman	\$50.00													\$0.00	
Information Technology	\$0.00													\$0.00	
International Understanding & Cooperation	\$50.00													\$0.00	
LCIF	\$50.00								\$25.40					\$25.40	
Leader Dog	\$150.00								\$42.29					\$42.29	
Liaison	\$100.00	\$91.00												\$91.00	
Library For the Blind	\$50.00													\$0.00	
Lions Leadership Institute (Donation)	\$300.00					\$300.00								\$300.00	
Lions Magazine	\$3,900.00				\$3,834.84									\$3,834.84	
Long Range Planning	\$300.00	\$1.95												\$1.95	
Michigan Lions Service Foundation	\$0.00													\$0.00	
MERL														\$0.00	
--- Extension														\$0.00	
--- Leadership	\$1,600.00											\$41.00		\$41.00	
--- Membership														\$0.00	
--- Retention				\$83.50										\$83.50	
Michigan Eye Bank	\$225.00													\$0.00	
Nominations & Elections	\$50.00													\$0.00	
Miscellaneous	\$200.00								\$53.00				\$74.82	\$127.82	
N.A.L.L.	\$50.00													\$0.00	
Organizational Rosters	\$2,200.00		\$1,508.50											\$1,508.50	
Peace Poster	\$50.00				\$44.28									\$44.28	
Plaques & Awards		\$5.00	\$63.49							\$120.45	\$43.95			\$232.89	
---Ralph Sheehan Award (\$200.00)													\$136.72	\$136.72	
--- Peace Poster (\$43.00)														\$0.00	
---100% Secretary Awards	\$650.00													\$0.00	
--- Distinguish Service Plaque														\$0.00	
--- Certificate of Appreciations														\$0.00	
--- Cabinet Secretary & Treasurer Medals														\$0.00	
Postage	\$200.00	\$10.38		\$39.52	\$78.00	\$78.87		\$10.24		\$40.11		\$10.32		\$267.44	
Printing & Office Supplies	\$200.00													\$0.00	
Project Kidsight	\$400.00													\$0.00	
Public Relations	\$150.00													\$0.00	
Sight Conservation & Work With the Blind	\$50.00													\$0.00	
Ralph Sheehan Award Committee	\$50.00													\$0.00	
Sports Committee	\$50.00													\$0.00	
Student Scholarship Committee	\$0.00													\$0.00	
Teaching Family Homes	\$50.00													\$0.00	
Trading Pins Committee	\$50.00													\$0.00	
Tax Prep (2004-2005 990)	\$50.00		\$50.00											\$50.00	
Welcome Homes For the Blind	\$50.00													\$0.00	
White Cane	\$50.00													\$0.00	
USA/Canada Forum	\$1,250.00													\$0.00	
VDG Travel	\$400.00											\$48.40		\$48.40	
Vision Equipment (Restricted Account)	\$0.00													\$0.00	
Website	\$155.00													\$0.00	
Youth Exchange	\$50.00													\$0.00	
Youth Outreach \Leo Clubs	\$50.00						\$29.31							\$29.31	
Zone Chairs	\$150.00				\$9.06							\$60.07		\$69.13	
Total Income - Expenses		-\$148.17	-\$4,003.33	\$3,708.41	-\$1,130.79	-\$55.67	-\$170.92	\$1,747.80	-\$992.08	\$1,046.46	\$6,329.04	-\$115.20	-\$82.19	\$19,947.30	
Total Distributions												\$19,947.30			
Net Profit	\$833.50													Income - Disbursements	\$6,133.36

SD-10 2007-2008 Proposed Budget	
<u>Receipts</u>	
Club Dues	\$22,068.00
District Pin Sales	\$750.00
Hearing/Speech (Restricted Account)	\$0.00
Mint Sales (5%)	\$0.00
Miscellaneous	\$250.00
Tail Twister (Fines)	\$120.00
Total Receipts	\$23,188.00
<u>Disbursements</u>	
All State Band	\$280.00
Bay Cliff Health Camp	\$588.00
Bond	\$280.00
Cab Meeting Mileage	\$1,200.00
Campaign SightFirst II	\$550.00
Certified Guiding Lion	\$150.00
Constitution & Bylaws	\$260.00
Convention (District Startup)	\$750.00
Convention International Chair	\$50.00
Cultural & Community Activities	\$50.00
Diabetes Outreach	\$100.00
District (State) Dues	\$4,762.00
District Pins	\$1,150.00
Donations (Cabinet Fines)	\$160.00
Eye Bank	\$50.00
Governors Travel	\$100.00
Hearing & Speech (Restricted)	\$0.00
Hearing & Speech Chairman	\$50.00
Information Technology	\$0.00
International Understanding & Cooperation	\$50.00
LCIF	\$50.00
Leader Dog	\$100.00
Liaison	\$100.00
Library For the Blind	\$50.00
Lions Leadership Institute (Donation)	\$300.00
Lions Magazine	\$3,678.00
Long Range Planning	\$100.00
Michigan Lions Service Foundation	\$0.00
MERL	
--- Extension	
--- Leadership	\$1,600.00
--- Membership	
--- Retention	
Michigan Eye Bank	\$225.00
Nominations & Elections	\$50.00
Miscellaneous	\$200.00
N.A.L.L.	\$50.00
Organizational Rosters	\$2,200.00
Peace Poster	\$50.00
Plaques & Awards	
---Ralph Sheehan Award (\$200.00)	
--- Peace Poster (\$43.00)	
---100% Secretary Awards	\$650.00
--- Distinguish Service Plaque	
--- Certificate of Appreciations	
--- Cabinet Secretary & Treasurer Medals	
Postage	\$200.00
Printing & Office Supplies	\$200.00
Project Kidsight	\$200.00
Public Relations	\$150.00
Sight Conservation & Work With the Blind	\$50.00
Ralph Sheehan Award Committee	\$50.00
Sports Committee	\$50.00
Student Scholarship Committee	\$0.00
Teaching Family Homes	\$50.00
Trading Pins Committee	\$50.00
Tax Prep (2004-2005 990)	\$50.00
Welcome Homes For the Blind	\$50.00
White Cane	\$50.00
USA/Canada Forum	\$1,250.00
VDG Travel	\$400.00
Website	\$155.00
Youth Exchange	\$50.00
Youth Outreach \Leo Clubs	\$50.00
Zone Chairs	\$150.00
	\$23,188.00
Total Income - Expenses	
Net Profit	\$0.00
Based on a membership of 1839 as of 27-July-2007	

2007/2008 Due Structure

Dues Payable to International:

Each Club is required to pay to the Lions International: \$39.00
(Equivalent to \$0.75/member/week, billed Semi-Annually)

Here is the breakdown of the 2006/2007 Lions International Expenditure:

1. The Lions Magazine	12.18 %	=	\$4.75
2. International Convention Fund	1.28 %	=	\$0.50
3. District Governors & DGE's	22.62 %	=	\$8.82
4. Liability Insurance	10.31 %	=	\$4.02
5. Special Club Programs	18.97 %	=	\$7.40
Membership, Extension, Leadership, Club Member Awards, Activities & Publicity			
6. General Operations	<u>34.64 %</u>	=	<u>\$13.51</u>
	100%	=	\$39.00

Dues Payable to District 10:

Each Club is required to pay to the District 10: \$12.00/Member/Year
(Equivalent to \$0.23/member/week, billed Semi-Annually)

Here is the breakdown of the District 10 dues structure:

1. State Office Service	\$1.49	
2. Restricted Fund Service	\$0.50	
3. International Convention	<u>\$0.60</u>	
	\$2.59	To Lions of Michigan State Office subtotal
5. U.P. Lions Magazine	\$2.00	
6. District 10 Administrating Fund	<u>\$7.41</u>	
	\$12.00	

The Semi-Annual Billing are due in January and July.

<u>Year</u>	<u>International Dues</u>		<u>District Dues</u>		<u>Total</u>
07-08	\$39.00	+	\$12.00	=	\$51.00