

LIONS OF MICHIGAN SINGLE DISTRICT 10 FINANCIAL STATEMENT
Fiscal Year 2007 - 2008



2nd Cabinet Meeting

Marquette, Michigan

October 6, 2007

1. 2007 – 2008 Financial Report
2. 2007 – 2008 Financial Summary Report
3. 2007 – 2008 Balance Sheet

Respectively Submitted October 6, 2007
Lion Bruce LaBelle
Single District 10 Cabinet Treasurer

Period: July 1, 2007 – October 5, 2007

Single District 10 Treasurer's Report
 2nd Cabinet Meeting - Marquette, Michigan
October 6, 2007

The Lions of Michigan Single District 10 checking account began the 2007/2008 fiscal year with a balance of \$26,736.98 as of July 1, 2006. The total income for the fiscal year is \$13,429.21 with disbursements totaling \$12,290.45 leaving a balance as of October 5, 2006 of **\$27,875.74**. The Total Income – Total Expenses is \$1,138.76

Within the SD10 Checking account are two restricted accounts, (1) the Hearing & Speech account and (2) the Mint Distribution/Sales account.

- The Hearing & Speech Restricted Account began the fiscal year 2007/2008 with a balance of \$996.55; an additional \$200.00 was received from the Kinross Lions Clubs this fiscal year leaving a total balance as of October 5, 2007 of **\$1196.55**.
- The Mints Distribution & Sales account began the fiscal year 2007/08 with a balance of \$894.17. An additional \$532.82 as added to the account this year, leaving a current balance of **\$1,426.99**. These funds are received for warehousing and distribution of the Lion Mints and 5% gross sales of the mints.

The Single District 10 Cabinet made donations totaling \$25.00 during the 2007/2008 fiscal year. The following organizations were the recipients of these monies:

- 1st Cabinet Meeting Fines Campaign SightFirst II \$25.00

Outstanding Receipts:

There are 10 Lions Clubs that have not yet paid their 1st Half 2007/08 District Dues totaling \$1,062.00.

Barbeau	1 st Half 07/08 District Dues	\$6.00
Brampton Township- Days River Area	1 st Half 07/08 District Dues	\$192.00
Chatham	1 st Half 07/08 District Dues	\$66.00
Chippewa	1 st Half 07/08 District Dues	\$90.00
Germfask-Seney	1 st Half 07/08 District Dues	\$126.00
Houghton	1 st Half 07/08 District Dues	\$174.00
Kinross	1 st Half 07/08 District Dues	\$60.00
Ottawa	1 st Half 07/08 District Dues	\$54.00
Rock	1 st Half 07/08 District Dues	\$12.00
St. Ignace	1 st Half 07/08 District Dues	<u>\$282.00</u>
		\$1,062.00

Ray Payment, CPA of Escanaba, Michigan is working on the Federal Tax statement of the Single District 10 books for the 2006-2007 Fiscal Year.

Lion Alfred LeMaire will audit the District financial books during the month of October 2007 while he in the Escanaba area.

Single District 10 FY2007 - 2008 Financial Summary Report			
Period July 1, 2007 - June 30, 2008			
Register Beginning Balance July 1, 2007		\$26,736.98	Begin Balance
SD10 Lions Income	Proposed	Actual	
Club Dues	\$22,068.00	\$9,972.00	
District Pin Sales	\$750.00	\$1,785.24	
Hearing/Speech (Restricted Account)	\$0.00	\$200.00	
Mint Sales (5%)	\$0.00	\$532.82	
Miscellaneous	\$250.00	\$800.00	
Recycled Ink	\$0.00	\$104.40	
Tail Twister (Fines)	\$120.00	\$34.75	
Total Receipts	\$23,188.00	\$13,429.21	\$40,166.19 Subtotal
SD 10 Lions Disbursements	Proposed	Actual	
All State Band	\$280.00		
Bay Cliff Health Camp	\$588.00		
Bond	\$280.00		
Cabinet Meeting Mileage	\$1,200.00	\$428.42	
Campaign SightFirst II	\$550.00		
Certified Guiding Lion	\$150.00		
Constitution & Bylaws	\$260.00		
Convention (District Startup)	\$750.00	\$750.00	
Convention International Chair	\$50.00	\$121.90	
Cultural & Community Activities	\$50.00		
Diabetes Outreach	\$100.00		
District (State) Dues	\$4,762.00	\$2,365.86	
District Pins	\$1,150.00	\$395.03	
Donations (Cabinet Fines)	\$160.00	\$25.00	
Eye Bank	\$50.00		
Governors Travel	\$100.00	\$576.10	
Hearing & Speech (Restricted)	\$0.00		
Hearing & Speech Chairman	\$50.00		
Information Technology	\$0.00		
International Understanding & Cooperation	\$50.00		
LCIF	\$50.00		
Leader Dog	\$100.00		
Liaison	\$100.00	\$121.20	
Library For the Blind	\$50.00		
Lions Leadership Institute (Donation)	\$300.00		
Lions Magazine	\$3,678.00	\$3,678.00	
Long Range Planning	\$100.00		
Michigan Lions Service Foundation	\$0.00		
MERL			
--- Extension			
--- Leadership	\$1,600.00		
--- Membership			
--- Retention		\$71.00	
Michigan Eye Bank	\$225.00		
Nominations & Elections	\$50.00		
Miscellaneous	\$200.00		
N.A.L.L.	\$50.00		
Organizational Rosters	\$2,200.00	\$1,120.11	
Peace Poster	\$50.00		
Plaques & Awards			
---Ralph Sheehan Award (\$200.00)			
--- Peace Poster (\$43.00)			
---100% Secretary Awards	\$650.00	\$8.00	
--- Distinguish Service Plaque			
--- Certificate of Appreciations			
--- Cabinet Secretary & Treasurer Medals			
Postage	\$200.00	\$108.71	
Printing & Office Supplies	\$200.00	\$25.51	
Project Kidsight	\$200.00		
Public Relations	\$150.00		
Sight Conservation & Work With the Blind	\$50.00		
Ralph Sheehan Award Committee	\$50.00		
Sports Committee	\$50.00		
Student Scholarship Committee	\$0.00		
Teaching Family Homes	\$50.00		
Trading Pins Committee	\$50.00		
Tax Prep (2006-2007 990)	\$50.00		
Welcome Homes For the Blind	\$50.00		
White Cane	\$50.00		
USA/Canada Forum	\$1,250.00	\$500.01	
VDG Travel	\$400.00	\$29.60	
Website	\$155.00	\$1,925.00	
Youth Exchange	\$50.00		
Youth Outreach \Leo Clubs	\$50.00		
Zone Chairs	\$150.00	\$41.00	
	\$23,188.00	\$12,290.45	
Register Ending Balance October 5, 2007		\$27,875.74	Ending Balance
Total Income - Expenses		\$1,138.76	

SD10 Financial 2007 - 08 Balance Sheet
July 1, 2007 - June 30, 2008

SD-10 2007-2008 Budget		Actual Receipts & Disbursements												
Receipts		Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Totals
Club Dues	\$22,068.00				\$774.00									\$9,972.00
District Pin Sales	\$750.00	\$682.24	\$384.00	\$719.00										\$1,785.24
Governors Advance Repayments	\$0.00													\$0.00
Hearing/Speech (Restricted Account)	\$0.00		\$200.00											\$200.00
Mint Sales (5%)	\$0.00	\$446.82		\$86.00										\$532.82
Miscellaneous	\$250.00	\$750.00	\$50.00											\$800.00
Recycled Ink			\$104.40											\$104.40
Tail Twister (Fines)	\$120.00		\$25.00		\$9.75									\$34.75
Total Receipts	\$23,188.00	\$1,879.06	\$1,237.40	\$9,529.00	\$783.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,429.21
Total Receipts														\$13,429.21
Disbursements														
All State Band	\$280.00													\$0.00
Bay Cliff Health Camp	\$588.00													\$0.00
Bond	\$280.00													\$0.00
Cabinet Meeting Mileage	\$1,200.00	\$224.00	\$204.42											\$428.42
Campaign SightFirst II	\$550.00													\$0.00
Certified Guiding Lion	\$150.00													\$0.00
Constitution & Bylaws	\$260.00													\$0.00
Convention (District Startup)	\$750.00			\$750.00										\$750.00
Convention International Chair	\$50.00			\$121.90										\$121.90
Cultural & Community Activities	\$50.00													\$0.00
Diabetes Outreach	\$100.00													\$0.00
District (State) Dues	\$4,762.00		\$2,365.86											\$2,365.86
District Pins	\$1,150.00	\$13.03		\$382.00										\$395.03
Donations (Cabinet Fines)	\$160.00	\$25.00												\$25.00
Eye Bank	\$50.00													\$0.00
Governors Travel	\$100.00	\$576.10												\$576.10
Governors Advance (\$1500.00)	\$0.00													\$0.00
Hearing & Speech (Restricted)	\$0.00													\$0.00
Hearing & Speech Chairman	\$50.00													\$0.00
Information Technology	\$0.00													\$0.00
International Understanding & Cooperation	\$50.00													\$0.00
LCIF	\$50.00													\$0.00
Leader Dog	\$100.00													\$0.00
Liaison	\$100.00			\$121.20										\$121.20
Library For the Blind	\$50.00													\$0.00
Lions Leadership Institute (Donation)	\$300.00													\$0.00
Lions Magazine	\$3,678.00		\$3,678.00											\$3,678.00
Long Range Planning	\$100.00													\$0.00
Michigan Lions Service Foundation	\$0.00													\$0.00
MERL														\$0.00
--- Extension														\$0.00
--- Leadership	\$1,600.00													\$0.00
--- Membership														\$0.00
--- Retention				\$71.00										\$71.00
Michigan Eye Bank	\$225.00													\$0.00
Nominations & Elections	\$50.00													\$0.00
Miscellaneous	\$200.00													\$0.00
N.A.L.L.	\$50.00													\$0.00
Organizational Rosters	\$2,200.00			\$1,120.11										\$1,120.11
Peace Poster	\$50.00													\$0.00
Plaques & Awards				\$8.00										\$8.00
---Ralph Sheehan Award (\$200.00)														\$0.00
--- Peace Poster (\$43.00)														\$0.00
---100% Secretary Awards	\$650.00													\$0.00
--- Distinguish Service Plaque														\$0.00
--- Certificate of Appreciations														\$0.00
--- Cabinet Secretary & Treasurer Medals														\$0.00
Postage	\$200.00	\$41.00	\$67.71											\$108.71
Printing & Office Supplies	\$200.00		\$25.51											\$25.51
Project Kidsight	\$200.00													\$0.00
Public Relations	\$150.00													\$0.00
Sight Conservation & Work With the Blind	\$50.00													\$0.00
Ralph Sheehan Award Committee	\$50.00													\$0.00
Sports Committee	\$50.00													\$0.00
Student Scholarship Committee	\$0.00													\$0.00
Teaching Family Homes	\$50.00													\$0.00
Trading Pins Committee	\$50.00													\$0.00
Tax Prep (2004-2005 990)	\$50.00													\$0.00
Welcome Homes For the Blind	\$50.00													\$0.00
White Cane	\$50.00													\$0.00
USA/Canada Forum	\$1,250.00		\$310.00	\$190.01										\$500.01
VDG Travel	\$400.00	\$29.60												\$29.60
Website	\$155.00		\$1,925.00											\$1,925.00
Youth Exchange	\$50.00													\$0.00
Youth Outreach \Leo Clubs	\$50.00													\$0.00
Zone Chairs	\$150.00	\$41.00												\$41.00
Total Income - Expenses	\$23,188.00	\$949.73	\$8,576.50	\$2,764.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,290.45
		\$929.33	-\$7,339.10	\$6,764.78	\$783.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
														Total Distributions
														\$12,290.45
Net Profit	\$0.00													Income - Disbursements
														\$1,138.76

2007/2008 Due Structure

Dues Payable to International:

Each Club is required to pay to the Lions International: \$39.00
 (Equivalent to \$0.75/member/week, billed Semi-Annually)

Here is the breakdown of the 2006/2007 Lions International Expenditure:

1. The Lions Magazine	12.18 %	=	\$4.75
2. International Convention Fund	1.28 %	=	\$0.50
3. District Governors & DGE's	22.62 %	=	\$8.82
4. Liability Insurance	10.31 %	=	\$4.02
5. Special Club Programs	18.97 %	=	\$7.40
Membership, Extension, Leadership, Club Member Awards, Activities & Publicity			
6. General Operations	<u>34.64 %</u>	=	<u>\$13.51</u>
	100%	=	\$39.00

Dues Payable to District 10:

Each Club is required to pay to the District 10: \$12.00/Member/Year
 (Equivalent to \$0.23/member/week, billed Semi-Annually)

Here is the breakdown of the District 10 dues structure:

1. State Office Service	\$1.49	
2. Restricted Fund Service	\$0.50	
3. International Convention	<u>\$0.60</u>	
	\$2.59	To Lions of Michigan State Office subtotal
5. U.P. Lions Magazine	\$2.00	
6. District 10 Administrating Fund	<u>\$7.41</u>	
	\$12.00	

The Semi-Annual Billing are due in January and July.

<u>Year</u>	<u>International Dues</u>		<u>District Dues</u>		<u>Total</u>
07-08	\$39.00	+	\$12.00	=	\$51.00