LIONS OF MICHIGAN SINGLE DISTRICT 10 FINANCIAL STATEMENT
Fiscal Year 2007 - 2008

3rd Cabinet Meeting	Harris, Michigan	February 9, 2008

1. 2007 – 08 Financial Report
2. 2007 – 08 Financial Summary Report
3. 2007 – 08 Financial Balance Sheet
4. 2007 – 08 Dues Structure
5. District Governors Recap of Accounts

Respectively Submitted February 9, 2008
Lion Bruce LaBelle
Single District 10 Cabinet Treasurer

Period: July 1, 2007 – February 9, 2008

Single District 10 Treasurer's Report
3rd Cabinet Meeting - Harris, Michigan
February 9, 2008

The Lions of Michigan Single District 10 checking account began the 2007-08 fiscal year with a balance of *$26,736.98* as of July 1, 2007. The total income for the fiscal year is $16,016.67 with disbursements totaling $28,901.92 leaving a balance as of February 9, 2008 of **$13,835.03**. The Total Income – Total Expenses: -$12,885.25.

The large negative number is due to the fact that the Restricted Accounts (Hearing & Speech and Mints Distribution & Sales) were moved on 03-Dec-2007 to separate saving accounts so that their associated funds would not be considered available District Funds. In addition $10,000.00 was transferred from the District Checking account to a 5 month Certificate of Deposit earning 4.41% on 03-Dec-2007.

Taking in the account of the transfer of $12,823.55 to savings and CD, the adjusted Total Income – Total Expenses is equal to -$61.71. This in effect shows that the district paid out $61.71 more than it took in as of this date. Additional funds are outstanding. This also does not take in account that the District spent $3850.00 in developing the Single District 10 Website (www.district10lions.org).

The Single District 10 Cabinet made donations totaling $356.35 during the 2007-08 fiscal year. The following organizations were the recipients of these monies:

• 1st Cabinet Meeting Fines	Campaign SightFirst II	$25.00
• 2nd Cabinet Meeting Fines	Campaign SightFirstII	$31.35
• District Budgeted Funds	Lions Leadership Institute	$300.00

In Arrears Receipts:
Despite the sending of three (3) invoices and multiple phones calls, there remain two (2) Lions Clubs that have not yet paid their 1st Half 2007-08 District Dues totaling $126.00.

Chatham	1st Half 07/08 District Dues	$66.00
Kinross	1st Half 07/08 District Dues	$60.00
		$126.00
Upcoming Receipts:		
2nd Half 2007-08 District Dues	1822 members @ $6.00/ea	$10,932.00
	Total Receipts Pending:	**$11,058.00**
Upcoming Disbursements:		
2nd Half 2007-08 State Dues	1822 members @ $1.29	**$2,350.38**

- The Hearing & Speech Restricted Account began the fiscal year 2007-08 with a balance of $996.55; an additional $600.00 was received from 6 Lions Clubs (Drummond Island, Kinross, Heart of the North, Rudyard, Marquette and Munising Lions Clubs) this fiscal year leaving a total balance as of February 9, 2008 of **$1596.55**.

- The Mints Distribution & Sales account began the fiscal year 2007-08 with a balance of $894.17. An additional $1016.48 as added to the account this fiscal year, leaving a current balance of **$1,910.65**. These funds are received for warehousing and distribution of the Lion Mints and 5% gross sales of the mints.

The District just received the 2nd half 2007-08 State Dues Invoice on 07-Feb-2008. Invoicing of the 2nd Half 2007/08 District Dues to the Lions Clubs of Single District 10 will be completed on Sunday, February 10th and mailed to the Club Treasures on Monday, February 11th.

Single District 10 FY2007 - 2008 Financial Summary Report					
Period July 1, 2007 - June 30, 2008					
Register Beginning Balance July 1, 2007				**$26,736.98**	Begin Balance
SD10 Lions Income	Proposed	Actual			
Club Dues	$22,068.00	$10,907.76			
District Pin Sales	$750.00	$2,213.24			
Hearing/Speech (Restricted Account)	$0.00	$400.00			
Mint Sales (5%)	$0.00	$532.82			
Miscellaneous	$250.00	$1,536.45			
Recycled Ink	$0.00	$170.05			
Tail Twister (Fines)	$120.00	$56.35			
Wedbsite Hosting (Club)		$200.00			
Total Receipts	**$23,188.00**	**$16,016.67**		**$42,753.65**	Subtotal
SD 10 Lions Disbursements	Proposed	Actual			
All State Band	$280.00				
Bay Cliff Health Camp	$588.00				
Bond	$280.00	$280.00			
Cabinet Meeting Mileage	$1,200.00	$719.50			
Campaign SightFirst II	$550.00	$204.42			
Certificate of Deposit		$10,000.00			
Certified Guiding Lion	$150.00				
Constitution & Bylaws	$260.00				
Convention (District Startup)	$750.00	$750.00			
Convention International Chair	$50.00	$121.20			
Cultural & Community Activities	$50.00				
Diabetes Outreach	$100.00				
District (State) Dues	$4,762.00	$2,365.86			
District Pins	$1,150.00	$435.69			
Donations (Cabinet Fines)	$160.00	$56.35			
Eye Bank	$50.00				
Governors Travel	$100.00	$576.10			
Hearing & Speech Savings Account		$1,396.55			
Hearing & Speech (Restricted)	$0.00				
Hearing & Speech Chairman	$50.00				
Information Technology	$0.00				
International Understanding & Cooperation	$50.00				
LCIF	$50.00				
Leader Dog	$100.00				
Liaison	$100.00	$121.20			
Library For the Blind	$50.00				
Lions Leadership Institute (Donation)	$300.00	$300.00			
Lions Magazine	$3,678.00	$3,678.00			
Lions Mints Distribution & Sales Savings Account		$1,426.99			
Long Range Planning	$100.00				
Michigan Lions Service Foundation	$0.00				
MERL					
--- Extension					
--- Leadership	$1,600.00				
--- Membership					
--- Retention		$72.00			
Michigan Eye Bank	$225.00				
Nominations & Elections	$50.00				
Miscellaneous	$200.00	$536.34			
N.A.L.L.	$50.00				
Organizational Rosters	$2,200.00	$1,120.11			
Peace Poster	$50.00				
Plaques & Awards					
---Ralph Sheehan Award ($200.00)					
--- Peace Poster ($43.00)					
---100% Secretary Awards	$650.00	$8.00			
--- Distinguish Service Plaque					
--- Certificate of Appreciations					
--- Cabinet Secretary & Treasurer Medals					
Postage	$200.00	$112.42			
Printing & Office Supplies	$200.00	$99.33			
Project Kidsight	$200.00				
Public Relations	$150.00				
Sight Conservation & Work With the Blind	$50.00				
Ralph Sheehan Award Committee	$50.00	$51.25			
Sports Committee	$50.00				
Student Scholarship Committee	$0.00				
Teaching Family Homes	$50.00				
Trading Pins Committee	$50.00				
Tax Prep (2006-2007 990)	$50.00	$50.00			
Welcome Homes For the Blind	$50.00				
White Cane	$50.00				
USA/Canada Forum	$1,250.00	$500.01			
VDG Travel	$400.00	$29.60			
Website	$155.00	$3,850.00			
Youth Exchange	$50.00				
Youth Outreach \Leo Clubs	$50.00				
Zone Chairs	$150.00	$41.00			
	$23,188.00	**$28,901.92**			
Adjustment		**$16.70**			
		$28,918.62			
Register Ending Balance February 9, 2008				**$13,835.03**	Ending Balance
Total Income - Expenses		-$12,885.25			

SD10 Financial 07-08 Balance Sheet
July 1, 2007 - June 30, 2008

SD-10 2007-2008 Budget		Actual Receipts & Disbursements												
Receipts		Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Totals
Club Dues	$22,068.00		$474.00	$8,724.00	$1,374.00		$279.60	$56.16						$10,907.76
District Pin Sales	$750.00	$682.24	$384.00	$719.00	$255.00	$128.00			$45.00					$2,213.24
Governors Advance Repayments	$0.00													$0.00
Hearing/Speech (Restricted Account)	$0.00		$200.00		$100.00	$100.00								$400.00
Mint Sales (5%)	$0.00	$446.82		$86.00										$532.82
Miscellaneous	$250.00	$750.00	$50.00			$100.11		$100.00	$536.34					$1,536.45
Recycled Ink	$0.00		$104.40		$9.75	$16.15	$12.75		$27.00					$170.05
Tail Twister (Fines)	$120.00		$25.00		$31.35									$56.35
Website Hosting	$0.00					$100.00		$100.00						$200.00
Total Receipts	**$23,188.00**	**$1,879.06**	**$1,237.40**	**$9,529.00**	**$1,770.10**	**$444.26**	**$292.35**	**$256.16**	**$608.34**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	
											Total Receipts			**$16,016.67**
Disbursements														
All State Band	$280.00													$0.00
Bay Cliff Health Camp	$588.00													$0.00
Bond	$280.00					$280.00								$280.00
Cabinet Meeting Mileage	$1,200.00	$224.00			$413.50	$82.00								$719.50
Campiagn SightFirst II	$550.00		$204.42											$204.42
Certificate of Deposit							$10,000.00							$10,000.00
Certified Guiding Lion	$150.00													$0.00
Constitution & Bylaws	$260.00													$0.00
Convention (District Startup)	$750.00			$750.00										$750.00
Convention International Chair	$50.00			$121.20										$121.20
Cultural &Community Activities	$50.00													$0.00
Diabetes Outreach	$100.00													$0.00
District (State) Dues	$4,762.00		$2,365.86											$2,365.86
District Pins	$1,150.00	$13.03		$382.00	$40.66									$435.69
Donations (Cabinet Fines)	$160.00	$25.00				$31.35								$56.35
Eye Bank	$50.00													$0.00
Governors Travel	$100.00	$576.10												$576.10
Governors Advance ($1500.00)	$0.00													$0.00
Hearing & Speech Saving Account							$1,396.55							$1,396.55
Hearing & Speech (Restricted)	$0.00													$0.00
Hearing & Speech Chairman	$50.00													$0.00
Information Technology	$0.00													$0.00
International Understanding & Cooperation	$50.00													$0.00
LCIF	$50.00													$0.00
Leader Dog	$100.00													$0.00
Liaison	$100.00			$121.20										$121.20
Library For the Blind	$50.00													$0.00
Lions Leadership Institute (Donation)	$300.00				$300.00									$300.00
Lions Magazine	$3,678.00		$3,678.00											$3,678.00
Lions Mints Distribution & Sales Savings							$1,426.99							$1,426.99
Long Range Planning	$100.00													$0.00
Michigan Lions Service Foundation	$0.00													$0.00
MERL														$0.00
--- Extension														$0.00
--- Leadership	$1,600.00													$0.00
--- Membership														$0.00
--- Retention				$72.00										$72.00
Michigan Eye Bank	$225.00													$0.00
Nominations & Elections	$50.00													$0.00
Miscellaneous	$200.00								$536.34					$536.34
N.A.L.L.	$50.00													$0.00
Organizational Rosters	$2,200.00			$1,120.11										$1,120.11
Peace Poster	$50.00													$0.00
Plaques & Awards				$8.00										$8.00
---Ralph Sheehan Award ($200.00)														$0.00
--- Peace Poster ($43.00)														$0.00
---100% Secretary Awards	$650.00													$0.00
--- Distinguish Service Plaque														$0.00
--- Certificate of Appreciations														$0.00
--- Cabinet Secretary & Treasurer Medals														$0.00
Postage	$200.00	$41.00	$67.71			$2.74	$0.97							$112.42
Printing & Office Supplies	$200.00		$25.51				$73.82							$99.33
Project Kidsight	$200.00													$0.00
Public Relations	$150.00													$0.00
Sight Conservation & Work With the Blind	$50.00													$0.00
Ralph Sheehan Award Committee	$50.00							$51.25						$51.25
Sports Committee	$50.00													$0.00
Student Scholarship Committee	$0.00													$0.00
Teaching Family Homes	$50.00													$0.00
Trading Pins Committee	$50.00													$0.00
Tax Prep (2004-2005 990)	$50.00				$50.00									$50.00
Welcome Homes For the Blind	$50.00													$0.00
White Cane	$50.00													$0.00
USA/Canada Forum	$1,250.00		$310.00	$190.01										$500.01
VDG Travel	$400.00	$29.60												$29.60
Website	$155.00		$1,925.00		$1,925.00									$3,850.00
Youth Exchange	$50.00													$0.00
Youth Outreach \Leo Clubs	$50.00													$0.00
Zone Chairs	$150.00	$41.00												$41.00
	$23,188.00	**$949.73**	**$8,576.50**	**$2,764.52**	**$2,729.16**	**$396.09**	**$12,898.33**	**$51.25**	**$536.34**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	
Total Income - Expenses		$929.33	-$7,339.10	$6,764.48	-$959.06	$48.17	-$12,605.98	$204.91	$72.00	$0.00	$0.00	$0.00	$0.00	
											Total Distributions			**$28,901.92**
Net Profit	**$0.00**										Income - Disbursements			-$12,885.25
											Monies Transferred to Savings			$12,823.54
											Actual Income - Disbursements			**-$61.71**

2/9/2008

2007/2008 Due Structure

Dues Payable to International:

Each Club is required to pay to the Lions International: $39.00
(Equivalent to $0.75/member/week, billed Semi-Annually)

Here is the breakdown of the 2006/2007 Lions International Expenditure:

1. The Lions Magazine	12.18 %	=	$4.75
2. International Convention Fund	1.28 %	=	$0.50
3. District Governors & DGE's	22.62 %	=	$8.82
4. Liability Insurance	10.31 %	=	$4.02
5. Special Club Programs Membership, Extension, Leadership, Club Member Awards, Activities & Publicity	18.97 %	=	$7.40
6. General Operations	34.64 %	=	$13.51
	100%	=	$39.00

Dues Payable to District 10:

Each Club is required to pay to the District 10: $12.00/Member/Year
(Equivalent to $0.23/member/week, billed Semi-Annually)

Here is the breakdown of the District 10 dues structure:

1. State Office Service	$1.49	
2. Restricted Fund Service	$0.50	
3. International Convention	$0.60	
	$2.59	To Lions of Michigan State Office subtotal
5. U.P. Lions Magazine	$2.00	
6. District 10 Administrating Fund	$7.41	
	$12.00	

The Semi-Annual Billing are due in January and July.

Year	International Dues		District Dues		Total
07-08	$39.00	+	$12.00	=	$51.00

* S=STATUS QUO (NOT CNTD AGAINST DISTRCT STANDING)
A=NEW CLUB

DISTRICT GOVERNOR RE-CAP OF ACCOUNTS
AS OF DATE 01/31/08

I.D.
0642

Club Dist	Club Name	*	No MBR	Last MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
004356 10	BARAGA TOWNSHIP L C		35	06/07	663.00		663.00				
004357 10	BARBEAU		8	12/07							
004358 10	BARK RIVER		78	12/07	1521.00		1521.00				
004359 10	BESSEMER		22	12/07	19.50-	19.50-					
050878 10	BRAMPTON TWNSHIP DAYS RIVER		32	04/07	473.85		473.85				
004360 10	BRIMLEY		12	05/07							
004361 10	CALUMET		28	12/07	507.92	19.50	488.42				
038269 10	CARNEY NADEAU		25	12/07							
004362 10	CHAMPION		29	12/07							
004363 10	CHASSELL		46	02/07	972.00	133.50	838.50				
004364 10	CHATHAM		11	11/07	214.50		214.50				
037628 10	CHIPPEWA L C		15	12/07	292.50		292.50				
004365 10	CHOCOLAY TOWNSHIP		14	07/07							
004367 10	CRYSTAL FALLS		54	12/07							
004368 10	DAFTER		35	12/07	89.00	89.00					
004369 10	DAGGETT		20	12/07	390.00		390.00				
082401 10	DELTA MENOMINEE COUNTY HEAR		39	12/07	833.40	44.50	788.90				
030040 10	DRUMMOND ISLAND		71	12/07							
004372 10	ENGADINE NAUBINWAY		17	06/07							
004373 10	ESCANABA		43	12/07	871.30		871.30				
004374 10	FORD RIVER		28	12/07	549.46		546.00				3.46
004375 10	GERMFASK SENEY		21	08/07	409.50		409.50				
004376 10	GLADSTONE		37	12/07	756.38		721.50	34.88			
004378 10	GWINN		28	12/07	19.50-	19.50-					
004380 10	HOUGHTON		28	12/07	56.92	56.92					

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I.D.
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Club Dist	Club Name	*	No MBR	Last MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
004381 10	IRON MOUNTAIN-KINGSFORD L C		30	12/07	76.42	76.42					
004382 10	ISHPEMING		23	12/07	448.50		448.50				
057754 10	ISHPEMING TRI TOWNSHIP		21	10/07	409.50		409.50				
004383 10	KEWEENAW LION CLUB		35	12/07	19.50-	19.50-					
038130 10	KINROSS		15	10/07	466.90		292.50		174.40		
004386 10	LAKE LINDEN HUBBELL		27	11/07	535.46		535.46				
004387 10	LANSE		40	12/07	39.00-	39.00-					
004388 10	LES CHENEAUX		44	12/07	162.75	162.75					
004389 10	MACKINAC ISLAND		20	12/07	390.00		390.00				
004390 10	MANISTIQUE		17	12/07							
032164 10	MANISTIQUE LAKES L C		46	12/07	19.50-	19.50-					
004391 10	MARQUETTE		36	12/07							
004393 10	MENOMINEE		25	12/07	438.75		438.75				
041777 10	MOUNTAIN		15	03/07	292.50		292.50				
004394 10	MUNISING		31	12/07							
004395 10	NEGAUNEE		49	09/07	1073.70		1073.70				
004396 10	NEWBERRY		16	12/07	64.10	64.10					
004398 10	OTTAWA L C		9	05/07	156.00		156.00				
004399 10	PERKINS		13	12/07							
004400 10	PICKFORD		39	12/07	34.88	34.88					
004401 10	POWERS SPALDING		34	12/07	19.50-	19.50-					
004402 10	RANGE		33	10/07							
004403 10	RAPID RIVER		57	12/07	19.50-	19.50-					
004404 10	REPUBLIC		17	12/07	420.50	89.00	331.50				
004405 10	ROCK		35	12/07							

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DISTRICT GOVERNOR RE-CAP OF ACCOUNTS
AS OF DATE 01/31/08

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0642

Club Dist	Club Name	*	No MBR	Last MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
004406 10	RUDYARD		30	11/07							
004408 10	SAULT STE MARIE		31	12/07	585.10		585.10				
004410 10	SKANDIA		17	12/07	331.50		331.50				
004407 10	ST IGNACE		47	11/07	916.50		916.50				
004411 10	STEPHENSON		45	12/07	47.96	47.96					
036795 10	SUGAR ISLAND L C		28	12/07							
004412 10	TRENARY		23	06/07	448.50		448.50				
004413 10	TRI TOWN L C		12	12/07	234.00		234.00				
004414 10	VULCAN NORWAY LORETTO		35	12/07	44.50	44.50					
004416 10	WELLS		51	11/07	731.54		731.54				
					16754.29	707.03	15834.52	34.88	174.40		3.46