

LIONS OF MICHIGAN SINGLE DISTRICT 10 FINANCIAL STATEMENT
Fiscal Year 2008 - 2009



2nd Cabinet Meeting

Marquette, Michigan

October 4, 2008

1. 2008-09 Financial Summation Report
2. 2008-09 Financial Summary Balance Sheet
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Respectively Submitted October 4, 2008
Lion Bruce LaBelle
Single District 10 Cabinet Treasurer

Period: July 1, 2008 – October 4, 2008

Single District 10 Treasurer's Report
 2nd Cabinet Meeting – Marquette, Michigan
October 4, 2008

The Lions of Michigan Single District 10 checking account began the 2008-09 fiscal year with a balance of \$14,692.77 as of July 1, 2008. The total income for the fiscal year is \$11,620.00 with disbursements totaling \$9,286.75 leaving a balance of **\$17,026.02** as of October 3, 2008.

There currently are seven (7) Lions Clubs that have not paid their 1st Half 2008-09 District & State Dues as of October 3, 2008 for outstanding receipts of \$882.00. The initial invoices were mailed to all Club Treasurers on August 15, 2008.

Outstanding Dues	
Lions Club	1 st Half 2008-09 Dues
Chatham	\$66.00
Chippewa	\$90.00
Chocolay Township	\$84.00
Kinross	\$102.00
Ottawa	\$60.00
Rock	\$204.00
Saint Ignace	\$276.00
Total Outstanding	\$882.00

The Single District 10 Cabinet made donations totaling \$23.00 during the 2008-09 fiscal year. The following organizations were the recipients of these monies:

- 1st Cabinet Meeting Fines Bay Cliff Health Camp Capital Campaign \$23.00

The Hearing & Speech Restricted Account began the fiscal year 2008-09 (July 1, 2008) with a balance of \$2,322.73. There have been no deposits or withdrawals from this account with the exception of \$0.20 in interest leaving a balance of **\$2,322.93** as of October 3, 2008.

The Mints Distribution & Sales Restricted Account began the fiscal year 2008-09 with a balance of \$1,970.60 as of June 30, 2008. An additional \$485.06 has added to the account this fiscal year along with \$0.35 in interest leaving a current balance of **\$2,456.01** as of October 3, 2008. These funds are received for warehousing and distribution of the Lion Mints and 5% gross sales of the mints.

The \$10,000 three-month Certificate of Deposit will mature on November 3, 2008. The current interest rate is 1.65% with a value of **\$10,245.41** as of October 2, 2008. Upon maturity, the CD may be moved into a seven-month Certificate of Deposit, which is currently at 3.6% interest rate.

Single District 10 FY2008 - 2009 Financial Summary Report
 Period July 1, 2008 - June 30, 2009

Register Beginning Balance July 1, 2008		\$14,692.77	Begin Balance
<u>SD10 Lions Income</u>	<u>Proposed</u>	<u>Actual</u>	
Club Dues	\$21,840.00	\$10,008.00	
Convention Startup Refund	\$750.00		
District Pin Sales	\$2,025.00	\$1,409.00	
Miscellaneous		\$180.00	
Tail Twister (Fines)	\$120.00	\$23.00	
Website Hosting (Club)	\$300.00		
Total Receipts	\$25,035.00	\$11,620.00	\$26,312.77 Subtotal
<u>SD 10 Lions Disbursements</u>	<u>Proposed</u>	<u>Actual</u>	
All State Band	\$50.00		
Bay Cliff Health Camp	\$500.00		
Bond	\$280.00		
Cabinet Meeting Mileage	\$1,200.00	\$257.60	
Campaign SightFirst II	\$100.00		
Certified Guiding Lion	\$50.00		
Constitution & Bylaws	\$300.00		
Convention (District Startup)	\$750.00		
Cultural & Community Activities	\$50.00		
Diabetes Outreach	\$50.00		
District (State) Dues	\$4,745.00	\$2,349.09	
District Pins	\$2,000.00		
Donations (Cabinet Fines)	\$120.00	\$23.00	
Eye Bank	\$50.00		
Governors Travel	\$1,000.00		
Hearing & Speech Chairman	\$50.00		
Information Technology	\$500.00		
International Convention Chairman	\$150.00		
International Understanding & Cooperation	\$50.00		
LCIF	\$50.00		
Leader Dog	\$50.00		
Liaison	\$250.00		
Library For the Blind	\$50.00		
Lions Leadership Institute (Donation)	\$300.00		
Lions Magazine	\$3,640.00	\$3,642.00	
Long Range Planning	\$50.00		
Michigan Lions Service Foundation	\$300.00		
MERL			
--- Extension			
--- Leadership	\$1,600.00		
--- Membership			
--- Retention			
Michigan Eye Bank	\$250.00		
Nominations & Elections	\$50.00		
Miscellaneous	\$600.00	\$63.59	
N.A.L.L.	\$50.00		
Organizational Rosters	\$1,300.00	\$575.00	
Peace Poster	\$50.00		
Plaques & Awards			
---Ralph Sheehan Award (\$200.00)			
--- Peace Poster (\$50.00)			
--- 100 % Secretary Awards	\$650.00	\$8.00	
--- Distinguish Service Plaque			
--- Certificate of Appreciations			
--- Cabinet Secretary & Treasurer Medals			
Postage	\$300.00	\$142.02	
Printing & Office Supplies	\$500.00	\$103.95	
Project Kidsight	\$200.00		
Public Relations	\$50.00		
Sight Conservation & Work With the Blind	\$50.00		
Ralph Sheehan Award Committee	\$50.00		
Sports Committee	\$50.00		
Student Scholarship Committee	\$50.00		
Teaching Family Homes	\$50.00		
Trading Pins Committee	\$50.00	\$80.00	
Tax Prep (2008-2009 990)	\$50.00		
Welcome Homes For the Blind	\$50.00		
White Cane	\$50.00		
USA/Canada Forum	\$1,250.00	\$665.00	
VDG Travel	\$500.00		
Website	\$200.00	\$1,377.50	
Youth Exchange	\$50.00		
Youth Outreach \Leo Clubs	\$50.00		
Zone Chairs	\$250.00		
	\$25,035.00	\$9,286.75	

Register Ending Balance June 30, 2008

\$17,026.02

Total Income - Expenses

\$2,333.25

2008-09 Monthly Balance Sheet

SD-10 2008-2009 Budget		Actual Receipts & Disbursements												
<u>Receipts</u>		Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Totals
Cabinet Fines	\$120.00		\$23.00											\$23.00
Convention Startup Refund	\$750.00													\$0.00
District & State Dues	\$21,840.00		\$4,194.00	\$5,556.00	\$258.00									\$10,008.00
District Pin Sales	\$2,025.00		\$1,409.00											\$1,409.00
Other Income			\$180.00											\$180.00
Website Hosting	\$300.00													\$0.00
Total Receipts	\$25,035.00	\$0.00	\$5,806.00	\$5,556.00	\$258.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Receipts														\$11,620.00
<u>Disbursements</u>														
All State Band	\$50.00													\$0.00
Bay Cliff Health Camp	\$500.00													\$0.00
Bond	\$280.00													\$0.00
Cabinet Meeting Mileage	\$1,200.00	\$257.60												\$257.60
Campaign SightFirst II	\$100.00													\$0.00
Certified Guiding Lion	\$50.00													\$0.00
Constitution & Bylaws	\$300.00													\$0.00
Convention (District Startup)	\$750.00													\$0.00
Cultural & Community Activities	\$50.00													\$0.00
Diabetes Outreach	\$50.00													\$0.00
District (State) Dues	\$4,745.00		\$2,349.09											\$2,349.09
District Pins	\$2,000.00													\$0.00
Donations (Cabinet Fines)	\$120.00			\$23.00										\$23.00
Eye Bank	\$50.00													\$0.00
Governors Travel	\$1,000.00													\$0.00
Governors Advance (\$1500.00)	\$0.00													\$0.00
Hearing & Speech Chairman	\$50.00													\$0.00
Information Technology	\$500.00													\$0.00
International Convention Chairman	\$150.00													\$0.00
International Understanding & Cooperation	\$50.00													\$0.00
LCIF	\$50.00													\$0.00
Leader Dog	\$50.00													\$0.00
Liaison	\$250.00													\$0.00
Library For the Blind	\$50.00													\$0.00
Lions Leadership Institute (Donation)	\$300.00													\$0.00
Lions Magazine	\$3,640.00		\$3,642.00											\$3,642.00
Long Range Planning	\$50.00													\$0.00
Michigan Lions Service Foundation	\$300.00													\$0.00
MERL														\$0.00
--- Extension														\$0.00
--- Leadership	\$1,600.00													\$0.00
--- Membership														\$0.00
--- Retention														\$0.00
Michigan Eye Bank	\$250.00													\$0.00
Nominations & Elections	\$50.00													\$0.00
Miscellaneous	\$600.00		\$63.59											\$63.59
N.A.L.L.	\$50.00													\$0.00
Organizational Rosters	\$1,300.00			\$575.00										\$575.00
Peace Poster	\$50.00													\$0.00
Plaques & Awards				\$8.00										\$8.00
---Ralph Sheehan Award (\$200.00)														\$0.00
--- Peace Poster (\$43.00)														\$0.00
---100% Secretary Awards	\$650.00													\$0.00
--- Distinguish Service Plaque														\$0.00
--- Certificate of Appreciations														\$0.00
--- Cabinet Secretary & Treasurer Medals														\$0.00
Postage	\$300.00		\$25.20	\$116.82										\$142.02
Printing & Office Supplies	\$500.00		\$73.95	\$30.00										\$103.95
Project Kidsight	\$200.00													\$0.00
Public Relations	\$50.00													\$0.00
Sight Conservation & Work With the Blind	\$50.00													\$0.00
Ralph Sheehan Award Committee	\$50.00													\$0.00
Sports Committee	\$50.00													\$0.00
Student Scholarship Committee	\$50.00													\$0.00
Teaching Family Homes	\$50.00													\$0.00
Trading Pins Committee	\$50.00	\$80.00												\$80.00
Tax Prep (2008-2009 990)	\$50.00													\$0.00
Welcome Homes For the Blind	\$50.00													\$0.00
White Cane	\$50.00													\$0.00
USA/Canada Forum	\$1,250.00			\$665.00										\$665.00
VDG Travel	\$500.00													\$0.00
Website	\$200.00			\$1,377.50										\$1,377.50
Youth Exchange	\$50.00													\$0.00
Youth Outreach / Leo Clubs	\$50.00													\$0.00
Zone Chairs	\$250.00													\$0.00
Total Income - Expenses	\$25,035.00	\$337.60	\$6,153.83	\$2,795.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Distributions														\$9,286.75
Net Profit	\$0.00													\$2,333.25
Income - Disbursements														\$2,333.25

* S=STATUS QUO (NOT CNTD AGAINST DIST STANDING)
 A=NEW CLUB

DISTRICT GOVERNOR RE-CAP OF ACCOUNTS
 AS OF DATE 08/31/08

I.D.
0642

Club Dist	Club Name	* No MBR	Last MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
004356 10	BARAGA TOWNSHIP L C	35	06/07							
004357 10	BARBEAU	12	08/08							
004358 10	BARK RIVER	86	08/08	289.10	289.10					
004359 10	BESSEMER	22	08/08							
050878 10	BRAMPTON TWNSHIP DAYS RIVER	27	12/07							
004360 10	BRIMLEY	11	03/08							
004361 10	CALUMET	28	03/08							
038269 10	CARNEY NADEAU	25	07/08	438.75			438.75			
004362 10	CHAMPION	27	07/08	19.50-	19.50-					
004363 10	CHASSELL	48	03/08	936.00			936.00			
004364 10	CHATHAM	11	03/08							
037628 10	CHIPPEWA L C	15	01/08	292.50			292.50			
004365 10	CHOCOLAY TOWNSHIP	14	04/08							
004367 10	CRYSTAL FALLS	53	08/08	41.30	41.30					
004368 10	DAFTER	32	08/08	64.00	44.50	19.50				
004369 10	DAGGETT	18	07/08							
082401 10	DELTA MENOMINEE COUNTY HEAR	42	07/08	.40		.40				
030040 10	DRUMMOND ISLAND	65	08/08	47.96	47.96					
004372 10	ENGADINE NAUBINWAY	16	06/08							
004373 10	ESCANABA	43	08/08							
004374 10	FORD RIVER	28	04/08							
004375 10	GERMFASK SENEY	19	08/08							
004376 10	GLADSTONE	39	07/08							
004378 10	GWINN	33	07/08							
004380 10	HOUGHTON	31	04/08	604.50			604.50			

* S=STATUS QUO (NOT CNTD AGAINST DIST STANDING)
 A=NEW CLUB

DISTRICT GOVERNOR RE-CAP OF ACCOUNTS
 AS OF DATE 08/31/08

I.D.
0642

Club Dist	Club Name	* No MBR	Last MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
004381 10	IRON MOUNTAIN-KINGSFORD L C	31	07/08	28.46		28.46				
004382 10	ISHPEMING	22	07/08							
057754 10	ISHPEMING TRI TOWNSHIP	20	06/08	390.00			390.00			
004383 10	KEWEENAW LION CLUB	29	08/08							
038130 10	KINROSS	17	08/08	1068.76	170.00	538.80	359.96			
004386 10	LAKE LINDEN HUBBELL	25	08/08							
004387 10	LANSE	43	05/08							
004388 10	LES CHENEAUX	46	07/08	68.53	68.53					
004389 10	MACKINAC ISLAND	20	08/08							
004390 10	MANISTIQUE	15	06/08							
032164 10	MANISTIQUE LAKES L C	48	08/08	41.30	41.30					
004391 10	MARQUETTE	33	08/08	700.06		76.06	624.00			
004393 10	MENOMINEE	23	08/08							
041777 10	MOUNTAIN	21	05/08							
004394 10	MUNISING	34	08/08	95.92		95.92				
004395 10	NEGAUNEE	46	08/08	31.45	31.45					
004396 10	NEWBERRY	19	07/08							
004398 10	OTTAWA L C	10	06/08							
004399 10	PERKINS	12	07/08							
004400 10	PICKFORD	38	06/08							
004401 10	POWERS SPALDING	36	08/08	138.45	138.45					
004402 10	RANGE	31	07/08							
004403 10	RAPID RIVER	53	08/08	39.00-	39.00-					
004404 10	REPUBLIC	18	07/08	434.99			434.99			
004405 10	ROCK	34	07/08							

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DISTRICT GOVERNOR RE-CAP OF ACCOUNTS
 AS OF DATE 08/31/08

I.D.
 0642

Club Dist	Club Name	* No Last MBR MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
004406 10	RUDYARD	27 05/08							
004408 10	SAULT STE MARIE	30 08/08	604.50			604.50			
004410 10	SKANDIA	17 07/08	44.50	44.50					
004407 10	ST IGNACE	46 07/08	222.00	70.50	151.50				
004411 10	STEPHENSON	41 07/08	39.00-	39.00-					
036795 10	SUGAR ISLAND L C	26 08/08	19.50-	19.50-					
004412 10	TRENARY	23 06/07							
004413 10	TRI TOWN L C	12 08/08							
004414 10	VULCAN NORWAY LORETTO	34 07/08							
004416 10	WELLS	57 04/08							
			6466.43	870.59	910.64	4685.20			

