

LIONS OF MICHIGAN SINGLE DISTRICT 10 FINANCIAL STATEMENT
Fiscal Year 2009 - 2010



1st Cabinet Meeting

Rapid River, Michigan

July 18, 2009

1. 2008 – 2009 Final Financial Report
2. 2008 – 2009 Final Financial Summary
3. 2008 – 2009 Final Balance Sheet
4. 2009 – 2010 Financial Summary
5. 2009 – 2010 Balance Sheet

Respectively Submitted July 18, 2009
Lion Bruce LaBelle
Single District 10 Cabinet Treasurer

Period: July 1, 2008 – July 17, 2009

Single District 10 Treasurer's Report

1st Cabinet Meeting – Rapid River, Michigan

July 18, 2009

The Lions of Michigan Single District 10 checking account began the 2008-09 fiscal year with a balance of \$14,692.77 as of July 1, 2008. The total income for the fiscal year was \$29,569.798 with disbursements totaling \$20,351.56 leaving a balance of **\$23,911.00** on June 30, 2009. An additional \$114.00 was deposited this fiscal year bring the balance to \$24,025.00 as of July 17, 2009.

The Single District 10 Cabinet made five donations totaling \$404.50 during the 2008-09 fiscal year. The following organizations were the recipients of these monies:

1.	1 st Cabinet Meeting Fines	Bay Cliff Health Camp Capital Campaign	\$23.00
2.	2 nd Cabinet Meeting Fines	Bay Cliff Health Camp Capital Campaign	\$23.50
3.	3 rd Cabinet Meeting Fines	Bay Cliff Health Camp Capital Campaign	\$20.00
4.	4 th Cabinet Meeting Fines	Bay Cliff Health Camp Capital Campaign	\$38.00
5.	Budgeted Donation	Lions Leadership Institute	\$300.00

- The Hearing & Speech Restricted Account began the fiscal year 2008-09 with a balance of \$2,322.73; an additional \$1,950 was received from 21 Lions Clubs and \$1.04 in interest with (3) disbursements being made in March totaling \$3,030.29 leaving a balance as of June 30, 2009 of **\$1,243.48**. The following organizations were the recipients of these disbursements:

1.	Delta-Schoolcraft ISD	Language Development Programs	\$1,583.00
2.	Dickinson-Iron County	ISDSpeech Training Programs & Materials	\$403.29
3.	Eastern Upper Peninsula	ISDREDCAT Sound System	\$1,044.00

Hearing & Speech Donation Summary

Lions Club	Amount	Lions Club	Amount	Lions Club	Amount
Bark River	\$100	Kinross	\$200	Rapid River	\$100
Dafter	\$150	Mackinac Island	\$250	Rudyard	\$100
Daggett	\$50	Manistique Lakes	\$100	Sault Ste Marie	\$100
Delta-Menominee County	\$100	Marquette	\$50	St. Ignace	\$50
Drummond Island	\$100	Munising	\$50	Trenary	\$25
Escanaba	\$50	Negaunee	\$100	Tri-Town	\$50
Iron Mountain-Kingsford	\$25	Powers-Spalding	\$100	Wells	\$100

- The Mints Distribution & Sales Restricted Account began the fiscal year 2008-09 with a balance of \$1,970.60. An additional \$1,082.70 has added to the account this fiscal year along with \$1.95 in interest and disbursements of \$896.00 leaving a current balance of **\$2,159.25** as of June 30, 2009. These funds are received for warehousing and distribution of the Lion Mints and 5% gross sales of the mints.

The Cabinet unanimously approved to use 50 cents per member (\$896.00) of District 10 from the Mint money (1792 members) to support PDG Sara Doubledee as ID candidate during the 3rd Cabinet meeting on February 6th. These monies will be distributed as requested through the District checking account and were transferred on June 30, 2009 into the Single District 10 Lions checking account.

- The seven-month Certificate of Deposit (\$10,273.62, purchase on 06-Nov-08) matured on June 3, 2009 with a maturity value of \$10,436.83. The certificate of deposit renewed automatically on June 3, 2009 as a six month CD with an interest rate of 0.7%; down from 2.72%. As of July 17, 2009 the Certificate of Deposit was valued at \$10,442.84.

Term	Interest Rate
6 month	0.7 %
9 month	0.8 %
18 month	1.9 %
25 month	2.3 %

Current Interest Rates

Single District 10 Assets:

- District Checking Account----- \$24,025.00
 - Hearing & Speech Restricted Account----- \$1,243.48
 - Mints Distribution & Sales Restricted Account----- \$2,159.25
 - Certificate of Deposit----- \$10,442.84
- Total Assets as of 17-Jul-09 ---- \$37,870.57

Single District 10 FY2008 - 2009 Financial Summary Report				
Period July 1, 2008 - June 30, 2009				
Register Beginning Balance July 1, 2008			\$14,692.77	Begin Balance
SD10 Lions Income				
	<u>Proposed</u>	<u>Actual</u>		
Club Dues	\$21,840.00	\$21,528.00		
Convention Startup Refund	\$750.00			
District Pin Sales	\$2,025.00	\$3,652.00		
Hearing & Speech Transfer		\$3,030.29		
International Director Candidate Funds		\$896.00		
Miscellaneous		\$259.00		
Tail Twister (Fines)	\$120.00	\$104.50		
Website Hosting (Club)	\$300.00	\$100.00		
Total Receipts	\$25,035.00	\$29,569.79	\$44,262.56	Subtotal
SD 10 Lions Disbursements				
	<u>Proposed</u>	<u>Actual</u>		
All State Band	\$50.00			
Bay Cliff Health Camp	\$500.00			
Bond	\$280.00			
Cabinet Meeting Mileage	\$1,200.00	\$1,764.20		
Campaign SightFirst II	\$100.00	\$14.75		
Certified Guiding Lion	\$50.00			
Constitution & Bylaws	\$300.00			
Convention (District Startup)	\$750.00			
Council of Governor	\$0.00	\$67.20		
Cultural & Community Activities	\$50.00			
Diabetes Outreach	\$50.00			
District (State) Dues	\$4,745.00	\$4,660.77		
District Pins	\$2,000.00	\$2,390.85		
Donations (Cabinet Fines)	\$120.00	\$104.50		
Eye Bank	\$50.00			
Governors Travel	\$1,000.00			
Hearing & Speech Chairman	\$50.00			
Hearing & Speech Disbursements	-	\$3,030.29		
Information Technology	\$500.00			
International Convention Chairman	\$150.00	\$122.20		
International Director Candidate Fund	-	\$625.68		
International Understanding & Cooperation	\$50.00			
LCIF	\$50.00	\$35.60		
Leader Dog	\$50.00			
Liaison	\$250.00			
Library For the Blind	\$50.00			
Lions Leadership Institute (Donation)	\$300.00	\$300.00		
Lions Magazine	\$3,640.00	\$3,642.00		
Long Range Planning	\$50.00			
Michigan Lions Service Foundation	\$300.00			
MERL				
--- Extension				
--- Leadership	\$1,600.00	\$20.00		
--- Membership				
--- Retention				
Michigan Eye Bank	\$250.00			
Nominations & Elections	\$50.00			
Miscellaneous	\$600.00	\$63.59		
Northwood's AirLifeLine	\$50.00	\$55.50		
Organizational Rosters	\$1,300.00	\$575.00		
Peace Poster	\$50.00			
Plaques & Awards				
---Ralph Sheehan Award (\$200.00)				
--- Peace Poster (\$50.00)				
--- 100 % Secretary Awards	\$650.00	\$249.13		
--- Distinguish Service Plaque				
--- Certificate of Appreciations				
--- Cabinet Secretary & Treasurer Medals				
Postage	\$300.00	\$166.78		
Printing & Office Supplies	\$500.00	\$160.94		
Project Kidsight	\$200.00			
Public Relations	\$50.00			
Sight Conservation & Work With the Blind	\$50.00			
Ralph Sheehan Award Committee	\$50.00			
Sports Committee	\$50.00	\$10.08		
Student Scholarship Committee	\$50.00			
Teaching Family Homes	\$50.00			
Trading Pins Committee	\$50.00			
Tax Prep (2008-2009 990)	\$50.00	\$50.00		
Welcome Homes For the Blind	\$50.00			
White Cane	\$50.00			
USA/Canada Forum	\$1,250.00	\$665.00		
VDG Travel	\$500.00			
Website	\$200.00	\$1,577.50		
Youth Exchange	\$50.00			
Youth Outreach \Leo Clubs	\$50.00			
Zone Chairs	\$250.00			
	\$25,035.00	\$20,351.56		
Register Ending Balance July 1, 2009			\$23,911.00	
Total Income - Expenses			\$9,218.23	

2008-09 Monthly Balance Sheet

SD-10 2008-2009 Budget		Actual Receipts & Disbursements												
Receipts		Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Totals
Cabinet Fines	\$120.00		\$23.00		\$23.50				\$20.00			\$38.00		\$104.50
Convention Startup Refund	\$750.00													\$0.00
District & State Dues	\$21,840.00		\$4,194.00	\$5,556.00	\$708.00		\$432.00	\$4,896.00	\$4,806.00	\$936.00				\$21,528.00
District Pin Sales	\$2,025.00		\$1,409.00		\$150.00					\$1,483.00	\$258.00	\$352.00		\$3,652.00
Hearing & Speech Savings Transfer										\$3,030.29				\$3,030.29
Other Income			\$180.00								\$79.00		\$896.00	\$1,155.00
Website Hosting	\$300.00				\$100.00									\$100.00
Total Receipts	\$25,035.00	\$0.00	\$5,806.00	\$5,556.00	\$981.50	\$0.00	\$432.00	\$4,896.00	\$4,826.00	\$5,449.29	\$337.00	\$390.00	\$896.00	\$29,569.79
Total Receipts														\$29,569.79
Disbursements														
All State Band	\$50.00													\$0.00
Bay Cliff Health Camp	\$500.00													\$0.00
Bond	\$280.00													\$0.00
Cabinet Meeting Mileage	\$1,200.00	\$257.60			\$227.20				\$117.60			\$1,161.80		\$1,764.20
Campaign SightFirst II	\$100.00				\$14.75									\$14.75
Certified Guiding Lion	\$50.00													\$0.00
Constitution & Bylaws	\$300.00													\$0.00
Convention (District Startup)	\$750.00													\$0.00
Council of Governors	\$0.00				\$67.20									\$67.20
Cultural & Community Activities	\$50.00													\$0.00
Diabetes Outreach	\$50.00													\$0.00
District (State) Dues	\$4,745.00		\$2,349.09					\$2,311.68						\$4,660.77
District Pins	\$2,000.00	\$80.00						\$2,250.00			\$60.85			\$2,390.85
Donations (Cabinet Fines)	\$120.00			\$23.00	\$23.50				\$20.00			\$38.00		\$104.50
Eye Bank	\$50.00													\$0.00
Governors Travel	\$1,000.00													\$0.00
Governors Advance (\$1500.00)	\$0.00													\$0.00
Hearing & Speech Chairman	\$50.00													\$0.00
Hearing & Speech Disbursements									\$3,030.29					\$3,030.29
Information Technology	\$500.00													\$0.00
International Convention Chairman	\$150.00								\$122.20					\$122.20
International Director Candidate Fund											\$126.00		\$499.68	\$625.68
International Understanding & Cooperation	\$50.00													\$0.00
LCIF	\$50.00							\$35.60						\$35.60
Leader Dog	\$50.00													\$0.00
Liaison	\$250.00													\$0.00
Library For the Blind	\$50.00													\$0.00
Lions Leadership Institute (Donation)	\$300.00								\$300.00					\$300.00
Lions Magazine	\$3,640.00		\$3,642.00											\$3,642.00
Long Range Planning	\$50.00													\$0.00
Michigan Lions Service Foundation	\$300.00													\$0.00
MERL														\$0.00
--- Extension														\$0.00
--- Leadership	\$1,600.00											\$20.00		\$20.00
--- Membership														\$0.00
--- Retention														\$0.00
Michigan Eye Bank	\$250.00													\$0.00
Nominations & Elections	\$50.00													\$0.00
Miscellaneous	\$600.00		\$63.59											\$63.59
Northwood's AirLifeLine	\$50.00											\$55.50		\$55.50
Organizational Rosters	\$1,300.00			\$575.00										\$575.00
Peace Poster	\$50.00													\$0.00
Plaques & Awards				\$8.00								\$20.00	\$50.13	\$78.13
---Ralph Sheehan Award (\$200.00)												\$42.00		\$42.00
--- Peace Poster (\$43.00)														\$0.00
---100% Secretary Awards	\$650.00													\$0.00
--- Distinguish Service Plaque											\$129.00			\$129.00
--- Certificate of Appreciations														\$0.00
--- Cabinet Secretary & Treasurer Medals														\$0.00
Postage	\$300.00		\$25.20	\$116.82						\$16.18		\$8.58		\$166.78
Printing & Office Supplies	\$500.00		\$73.95	\$30.00										\$160.94
Project Kidsight	\$200.00							\$56.99						\$0.00
Public Relations	\$50.00													\$0.00
Sight Conservation & Work With the Blind	\$50.00													\$0.00
Ralph Sheehan Award Committee	\$50.00													\$0.00
Sports Committee	\$50.00								\$10.08					\$10.08
Student Scholarship Committee	\$50.00													\$0.00
Teaching Family Homes	\$50.00													\$0.00
Trading Pins Committee	\$50.00													\$0.00
Tax Prep (2008-2009 990)	\$50.00						\$50.00							\$50.00
Welcome Homes For the Blind	\$50.00													\$0.00
White Cane	\$50.00													\$0.00
USA/Canada Forum	\$1,250.00			\$665.00										\$665.00
VDG Travel	\$500.00													\$0.00
Website	\$200.00			\$1,377.50						\$200.00				\$1,577.50
Youth Exchange	\$50.00													\$0.00
Youth Outreach \Leo Clubs	\$50.00													\$0.00
Zone Chairs	\$250.00													\$0.00
Total Income - Expenses	\$25,035.00	-\$337.60	\$6,153.83	\$2,795.32	\$332.65	\$0.00	\$50.00	\$4,654.27	\$3,600.17	\$216.18	\$186.85	\$1,474.88	\$549.81	
														\$346.19
														Total Distributions
														\$20,351.56
Net Profit	\$0.00													Income - Disbursements
														\$9,218.23

Single District 10 FY2009 - 2010 Financial Summary Report				
1st Cabinet Meeting				
Period July 1, 2009 - June 30, 2010				
Register Beginning Balance July 1, 2009			\$23,911.00	Begin Balance
SD10 Lions Income	Proposed	Actual		
Cabinet Fines	\$100.00			
Convention Startup Refund	\$750.00			
District & State Dues	\$21,396.00	\$114.00		
District Pin Sales	\$2,500.00			
Governors Travel Advance Repayment	\$1,000.00			
Hearing & Speech Savings Transfer				
Other Income				
Website Hosting	\$300.00			
Total Receipts	\$26,046.00	\$114.00	\$24,025.00	Subtotal
SD 10 Lions Disbursements	Proposed	Actual		
All State Band	\$50.00			
Bay Cliff Health Camp	\$500.00			
Bond	\$280.00			
Cabinet Meeting Mileage	\$1,200.00			
Campaign SightFirst II	\$100.00			
Certified Guiding Lion	\$50.00			
Constitution & Bylaws	\$300.00			
Convention (District Startup)	\$750.00			
Council of Governors (Mileage)	\$300.00			
Cultural & Community Activities	\$50.00			
Diabetes Outreach	\$50.00			
District (State) Dues (\$2.58/member)	\$4,600.00			
District Trading Pins	\$2,000.00			
Donations (Cabinet Fines)	\$100.00			
Eye Bank	\$50.00			
Governors Travel				
Governors Advance (\$1000.00)	\$1,000.00			
Hearing & Speech Chairman	\$50.00			
Hearing & Speech Disbursements				
Information Technology	\$50.00			
International Convention Chairman	\$150.00			
International Director Candidate Fund				
International Understanding & Cooperation	\$50.00			
LCIF	\$50.00			
Leader Dog	\$50.00			
Liaison	\$50.00			
Library For the Blind	\$50.00			
Lions Leadership Institute (Donation)	\$300.00			
Lions Magazine	\$3,566.00			
Long Range Planning	\$50.00			
Michigan Lions Service Foundation	\$300.00			
MERL				
--- Extension				
--- Leadership	\$1,600.00			
--- Membership				
--- Retention				
Michigan Eye Bank	\$50.00			
Nominations & Elections	\$50.00			
Miscellaneous	\$900.00			
Northwood's AirLifeLine	\$50.00			
Organizational Rosters	\$1,300.00			
Peace Poster	\$50.00			
Plaques & Awards				
---Ralph Sheehan Award (\$200.00)				
--- Peace Poster (\$43.00)				
---100% Secretary Awards	\$650.00			
--- Distinguish Service Plaque				
--- Certificate of Appreciations				
--- Cabinet Secretary & Treasurer Medals				
Postage	\$300.00			
Printing & Office Supplies	\$500.00			
Project Kidsight	\$200.00			
Public Relations	\$50.00			
Sight Conservation & Work With the Blind	\$50.00			
Ralph Sheehan Award Committee	\$50.00			
Sports Committee	\$50.00			
Student Scholarship Committee	\$50.00			
Teaching Family Homes	\$50.00			
Trading Pins Committee	\$50.00			
Tax Prep (2009-2010 990)	\$50.00			
Welcome Homes For the Blind	\$50.00			
White Cane	\$50.00			
USA/Canada Forum	\$1,250.00			
VDG Travel	\$500.00			
Website	\$1,700.00			
Youth Exchange	\$50.00			
Youth Outreach \Leo Clubs	\$50.00			
Zone Chairs	\$250.00			
	\$26,046.00	\$0.00		
Register Ending Balance July 17, 2009			\$24,025.00	
Total Income - Expenses		\$114.00		

2009-10 Monthly Balance Sheet

SD-10 2009-2010 Budget		Actual Receipts & Disbursements												
Receipts		Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Totals
Cabinet Fines	\$100.00													\$0.00
Convention Startup Refund	\$750.00													\$0.00
District & State Dues	\$21,396.00	\$114.00												\$114.00
District Pin Sales	\$2,500.00													\$0.00
Governors Travel Advance Repayment	\$1,000.00													\$0.00
Hearing & Speech Savings Transfer														\$0.00
Other Income														\$0.00
Website Hosting	\$300.00													\$0.00
Total Receipts	\$26,046.00	\$114.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$114.00
Total Receipts														
Disbursements														
All State Band	\$50.00													\$0.00
Bay Cliff Health Camp	\$500.00													\$0.00
Bond	\$280.00													\$0.00
Cabinet Meeting Mileage	\$1,200.00													\$0.00
Campaign SightFirst II	\$100.00													\$0.00
Certified Guiding Lion	\$50.00													\$0.00
Constitution & Bylaws	\$300.00													\$0.00
Convention (District Startup)	\$750.00													\$0.00
Council of Governors (Mileage)	\$300.00													\$0.00
Cultural & Community Activities	\$50.00													\$0.00
Diabetes Outreach	\$50.00													\$0.00
District (State) Dues (\$2.58/member)	\$4,600.00													\$0.00
District Trading Pins	\$2,000.00													\$0.00
Donations (Cabinet Fines)	\$100.00													\$0.00
Eye Bank	\$50.00													\$0.00
Governors Travel														\$0.00
Governors Advance (\$1000.00)	\$1,000.00													\$0.00
Hearing & Speech Chairman	\$50.00													\$0.00
Hearing & Speech Disbursements														\$0.00
Information Technology	\$50.00													\$0.00
International Convention Chairman	\$150.00													\$0.00
International Director Candidate Fund														\$0.00
International Understanding & Cooperation	\$50.00													\$0.00
LCIF	\$50.00													\$0.00
Leader Dog	\$50.00													\$0.00
Liaison	\$50.00													\$0.00
Library For the Blind	\$50.00													\$0.00
Lions Leadership Institute (Donation)	\$300.00													\$0.00
Lions Magazine	\$3,566.00													\$0.00
Long Range Planning	\$50.00													\$0.00
Michigan Lions Service Foundation	\$300.00													\$0.00
MERL														\$0.00
--- Extension														\$0.00
--- Leadership	\$1,600.00													\$0.00
--- Membership														\$0.00
--- Retention														\$0.00
Michigan Eye Bank	\$50.00													\$0.00
Nominations & Elections	\$50.00													\$0.00
Miscellaneous	\$900.00													\$0.00
Northwood's AirLifeLine	\$50.00													\$0.00
Organizational Rosters	\$1,300.00													\$0.00
Peace Poster	\$50.00													\$0.00
Plaques & Awards														\$0.00
---Ralph Sheehan Award (\$200.00)														\$0.00
--- Peace Poster (\$43.00)														\$0.00
---100% Secretary Awards	\$650.00													\$0.00
--- Distinguish Service Plaque														\$0.00
--- Certificate of Appreciations														\$0.00
--- Cabinet Secretary & Treasurer Medals														\$0.00
Postage	\$300.00													\$0.00
Printing & Office Supplies	\$500.00													\$0.00
Project Kidsight	\$200.00													\$0.00
Public Relations	\$50.00													\$0.00
Sight Conservation & Work With the Blind	\$50.00													\$0.00
Ralph Sheehan Award Committee	\$50.00													\$0.00
Sports Committee	\$50.00													\$0.00
Student Scholarship Committee	\$50.00													\$0.00
Teaching Family Homes	\$50.00													\$0.00
Trading Pins Committee	\$50.00													\$0.00
Tax Prep (2009-2010 990)	\$50.00													\$0.00
Welcome Homes For the Blind	\$50.00													\$0.00
White Cane	\$50.00													\$0.00
USA/Canada Forum	\$1,250.00													\$0.00
VDG Travel	\$500.00													\$0.00
Website	\$1,700.00													\$0.00
Youth Exchange	\$50.00													\$0.00
Youth Outreach \Leo Clubs	\$50.00													\$0.00
Zone Chairs	\$250.00													\$0.00
Total Income - Expenses	\$26,046.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Distributions														
\$0.00														
Net Profit	\$0.00													\$114.00
Income - Disbursements														