

LIONS OF MICHIGAN SINGLE DISTRICT 10 FINANCIAL STATEMENT
Fiscal Year 2009 - 2010



2nd Cabinet Meeting

Munising, Michigan

October 3, 2009

1. 2009 – 2010 Financial Report
2. 2009 – 2010 Financial Summary
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Respectively Submitted October 3, 2009
Lion Bruce LaBelle
Single District 10 Cabinet Treasurer

Period: July 1, 2009 – October 2, 2009

Single District 10 Treasurer's Report 2nd Cabinet Meeting – Munising, Michigan October 3, 2009

The Lions of Michigan Single District 10 checking account began the 2009-10 fiscal year with a balance of \$23,911.00 as of July 1, 2009. The total income for the fiscal year was \$10,571.43 with disbursements totaling \$7,258.93 leaving an ending balance of **\$27,223.50** as of October 2, 2009.

The Single District 10 Cabinet made one donation to Bay Cliff Health Camp Capital Campaign for \$20.00 from the monies collected from the 1st Cabinet Meeting fines. The Donation to Lions Leadership Institute for \$300.00 has yet to be distributed pending approval from the Cabinet.

- The Hearing & Speech Restricted Account began the fiscal year 2009-10 with a balance of \$1,243.48; an additional \$0.11 in interest was earned leaving a balance as of October 2, 2009 of **\$1,243.59**.
- The Mints Distribution & Sales Restricted Account began the fiscal year 2009-10 with a balance of \$2,159.25. An additional \$617.99 has added to the account this fiscal year along with \$0.21 in interest leaving a current balance of **\$2,777.45** as of October 2, 2009. These funds are received for warehousing and distribution of the Lion Mints and 5% gross sales of the mints.
- The six-month Certificate of Deposit that was purchase on June 3, 2009 will maturity on December 3, 2009. The current interest rate is 0.70% and is currently valued at **\$10,455.26** as of October 1, 2009.

Term	Interest Rate
9 month	0.55 %
21 month	1.40 %
27 month	1.90 %

Current Interest Rates

Single District 10 Assets:

- District Checking Account----- \$27,223.50
 - Hearing & Speech Restricted Account----- \$1,243.59
 - Mints Distribution & Sales Restricted Account----- \$2,777.45
 - Certificate of Deposit----- \$10,455.26
- Total Assets as of 03-Oct-09----- **\$41,699.80**

Ray Payment, CPA of Escanaba, Michigan completed the annual Federal Tax preparation for the Single District 10 2008-09 Fiscal Year in September 2009. The tax forms have been signed and submitted to the Federal Government.

Audit of the Single District 10 financial books still need to be completed for the 2008-09 year. The previous auditor Alfred LeMaire is unable to conduct the audit this year.

There are five Lions Clubs that have not paid their 1st Half 2009-10 District/State dues as of October 2, 2009 for outstanding receipts totaling **\$504.00**. Invoices were mailed to all Lions Clubs on July 21, 2009.

- Brampton Township – Days River Area Lions Club----- \$120.00
- Chatham Lions Club----- \$66.00
- Chippewa Lions Club ----- \$90.00
- Manistique Lions Club ----- \$96.00
- Republic Lions Club----- \$132.00

Single District 10 FY2009 - 2010 Financial Summary Report				
2nd Cabinet Meeting				
Period July 1, 2009 - October 2, 2009				
Register Beginning Balance July 1, 2009			\$23,911.00	Begin Balance
SD10 Lions Income	Proposed	Actual		
Cabinet Fines	\$100.00	\$20.00		
Convention Startup Refund	\$750.00			
District & State Dues	\$21,396.00	\$10,242.00		
District Pin Sales	\$2,500.00	\$309.43		
Governors Travel Advance Repayment	\$1,000.00			
Hearing & Speech Savings Transfer				
Other Income				
Website Hosting	\$300.00			
Total Receipts	\$26,046.00	\$10,571.43	\$34,482.43	Subtotal
SD 10 Lions Disbursements	Proposed	Actual		
All State Band	\$50.00			
Bay Cliff Health Camp	\$500.00			
Bond	\$280.00			
Cabinet Meeting Mileage	\$1,200.00	\$59.20		
Campaign SightFirst II	\$100.00			
Certified Guiding Lion	\$50.00			
Constitution & Bylaws	\$300.00			
Convention (District Startup)	\$750.00			
Council of Governors (Mileage)	\$600.00			
Cultural & Community Activities	\$50.00			
Diabetes Outreach	\$50.00			
District (State) Dues (\$2.58/member)	\$4,600.00			
District Trading Pins	\$2,000.00	\$2,276.85		
Donations (Cabinet Fines)	\$100.00	\$20.00		
Eye Bank	\$50.00			
Governors Travel				
Governors Advance (\$1000.00)	\$1,000.00			
Hearing & Speech Chairman	\$50.00			
Hearing & Speech Disbursements				
Information Technology	\$50.00			
International Convention Chairman	\$150.00			
International Director Candidate Fund				
International Understanding & Cooperation	\$50.00			
LCIF	\$50.00			
Leader Dog	\$50.00			
Liaison	\$50.00			
Library For the Blind	\$50.00			
Lions Leadership Institute (Donation)	\$300.00			
Lions Magazine	\$3,566.00	\$3,530.00		
Long Range Planning	\$50.00			
Michigan Lions Service Foundation	\$300.00			
MERL				
--- Extension				
--- Leadership	\$1,600.00			
--- Membership				
--- Retention				
Michigan Eye Bank	\$50.00			
Nominations & Elections	\$50.00			
Miscellaneous	\$600.00	\$86.55		
Northwood's AirLifeLine	\$50.00			
Organizational Rosters	\$1,300.00	\$1,078.59		
Peace Poster	\$50.00			
Plaques & Awards				
---Ralph Sheehan Award (\$200.00)				
--- Peace Poster (\$43.00)				
---100% Secretary Awards	\$650.00	\$10.00		
--- Distinguish Service Plaque				
--- Certificate of Appreciations				
--- Cabinet Secretary & Treasurer Medals				
Postage	\$300.00	\$26.40		
Printing & Office Supplies	\$500.00	\$121.34		
Project Kidsight	\$200.00			
Public Relations	\$50.00			
Sight Conservation & Work With the Blind	\$50.00			
Ralph Sheehan Award Committee	\$50.00			
Sports Committee	\$50.00			
Student Scholarship Committee	\$50.00			
Teaching Family Homes	\$50.00			
Trading Pins Committee	\$50.00			
Tax Prep (2009-2010 990)	\$50.00	\$50.00		
Welcome Homes For the Blind	\$50.00			
White Cane	\$50.00			
USA/Canada Forum	\$1,250.00			
VDG Travel	\$500.00			
Website	\$1,700.00			
Youth Exchange	\$50.00			
Youth Outreach \Leo Clubs	\$50.00			
Zone Chairs	\$250.00			
	\$26,046.00	\$7,258.93		
Register Ending Balance October 2, 2009			\$27,223.50	
Total Income - Expenses		\$3,312.50		

2009-10 Monthly Balance Sheet

SD-10 2009-2010 Budget		Actual Receipts & Disbursements												
Receipts		Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Totals
Cabinet Fines	\$100.00	\$20.00												\$20.00
Convention Startup Refund	\$750.00													\$0.00
District & State Dues	\$21,396.00	\$4,086.00	\$5,490.00	\$480.00	\$186.00									\$10,242.00
District Pin Sales	\$2,500.00	\$60.00	\$209.43		\$40.00									\$309.43
Governors Travel Advance Repayment	\$1,000.00													\$0.00
Hearing & Speech Savings Transfer														\$0.00
Other Income														\$0.00
Website Hosting	\$300.00													\$0.00
Total Receipts	\$26,046.00	\$4,166.00	\$5,699.43	\$480.00	\$226.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,571.43
Total Receipts														\$10,571.43
Disbursements														
All State Band	\$50.00													\$0.00
Bay Cliff Health Camp	\$500.00													\$0.00
Bond	\$280.00													\$0.00
Cabinet Meeting Mileage	\$1,200.00	\$59.20												\$59.20
Campaign SightFirst II	\$100.00													\$0.00
Certified Guiding Lion	\$50.00													\$0.00
Constitution & Bylaws	\$300.00													\$0.00
Convention (District Startup)	\$750.00													\$0.00
Council of Governors (Mileage)	\$600.00													\$0.00
Cultural & Community Activities	\$50.00													\$0.00
Diabetes Outreach	\$50.00													\$0.00
District (State) Dues (\$2.58/member)	\$4,600.00	\$2,276.85												\$2,276.85
District Trading Pins	\$2,000.00													\$0.00
Donations (Cabinet Fines)	\$100.00	\$20.00												\$20.00
Eye Bank	\$50.00													\$0.00
Governors Travel														\$0.00
Governors Advance (\$1000.00)	\$1,000.00													\$0.00
Hearing & Speech Chairman	\$50.00													\$0.00
Hearing & Speech Disbursements														\$0.00
Information Technology	\$50.00													\$0.00
International Convention Chairman	\$150.00													\$0.00
International Director Candidate Fund														\$0.00
International Understanding & Cooperation	\$50.00													\$0.00
LCIF	\$50.00													\$0.00
Leader Dog	\$50.00													\$0.00
Liaison	\$50.00													\$0.00
Library For the Blind	\$50.00													\$0.00
Lions Leadership Institute (Donation)	\$300.00													\$0.00
Lions Magazine	\$3,566.00		\$3,530.00											\$3,530.00
Long Range Planning	\$50.00													\$0.00
Michigan Lions Service Foundation	\$300.00													\$0.00
MERL														\$0.00
--- Extension														\$0.00
--- Leadership	\$1,600.00													\$0.00
--- Membership														\$0.00
--- Retention														\$0.00
Michigan Eye Bank	\$50.00													\$0.00
Nominations & Elections	\$50.00													\$0.00
Miscellaneous	\$600.00	\$11.50		\$75.05										\$86.55
Northwood's Air Lifeline	\$50.00													\$0.00
Organizational Rosters	\$1,300.00			\$1,078.59										\$1,078.59
Peace Poster	\$50.00													\$0.00
Plaques & Awards		\$10.00												\$10.00
---Ralph Sheehan Award (\$200.00)														\$0.00
--- Peace Poster (\$43.00)														\$0.00
---100% Secretary Awards	\$650.00													\$0.00
--- Distinguish Service Plaque														\$0.00
--- Certificate of Appreciations														\$0.00
--- Cabinet Secretary & Treasurer Medals														\$0.00
Postage	\$300.00	\$26.40												\$26.40
Printing & Office Supplies	\$500.00	\$59.34		\$62.00										\$121.34
Project Kidsight	\$200.00													\$0.00
Public Relations	\$50.00													\$0.00
Sight Conservation & Work With the Blind	\$50.00													\$0.00
Ralph Sheehan Award Committee	\$50.00													\$0.00
Sports Committee	\$50.00													\$0.00
Student Scholarship Committee	\$50.00													\$0.00
Teaching Family Homes	\$50.00													\$0.00
Trading Pins Committee	\$50.00													\$0.00
Tax Prep (2009-2010 990)	\$50.00				\$50.00									\$50.00
Welcome Homes For the Blind	\$50.00													\$0.00
White Cane	\$50.00													\$0.00
USA/Canada Forum	\$1,250.00													\$0.00
VDG Travel	\$500.00													\$0.00
Website	\$1,700.00													\$0.00
Youth Exchange	\$50.00													\$0.00
Youth Outreach \Leo Clubs	\$50.00													\$0.00
Zone Chairs	\$250.00													\$0.00
Total Income - Expenses	\$26,046.00	\$2,463.29	\$3,530.00	\$1,215.64	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,258.93
Total Distributions														\$7,258.93
Net Profit	\$0.00													\$3,312.50
Income - Disbursements														\$3,312.50