

LIONS OF MICHIGAN SINGLE DISTRICT 10 FINANCIAL STATEMENT
Fiscal Year 2009 - 2010



3rd Cabinet Meeting

Marquette, Michigan

February 6, 2010

1. 2009 – 2010 Financial Report
2. 2009 – 2010 Financial Summary
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Respectively Submitted February 6, 2010
Lion Bruce LaBelle
Single District 10 Cabinet Treasurer

Period: July 1, 2009 – February 6, 2010

Single District 10 Treasurer's Report
3rd Cabinet Meeting – Munising, Michigan
February 6, 2010

The Lions of Michigan Single District 10 checking account began the 2009-10 fiscal year with a balance of \$23,911.00 as of July 1, 2009. The total income for the fiscal year was \$18,361.49 with disbursements totaling \$16,218.27 leaving an ending balance of **\$26,054.22** as of February 5, 2010.

As of February 5, 2010, thirty-two (32) of the sixty (60) Lions Clubs of Single District 10 has paid their 2nd Half 2009-10 District & State Dues. There are outstanding receipts totaling **\$4,578.00** from twenty-eight (28) Lions Clubs that have not paid their dues. The invoices for the 2nd Half 2009-10 Dues were mailed to all Lions Clubs on January 16, 2010.

The Single District 10 Cabinet made three (3) donations totaling \$338.00.

1 st Cabinet Meeting Fines	Bay Cliff Health Camp Capital Campaign -----	\$20.00
2 nd Cabinet Meeting Fines	Bay Cliff Health Camp Capital Campaign -----	\$18.00
Budgeted Donation	Lions of Michigan Leadership Institute-----	\$300.00

- The Hearing & Speech Restricted Account began the fiscal year 2009-10 with a balance of \$1,243.48; an additional \$450.00 has been received from 5 Lions Clubs (Negaunee \$100, Rudyard \$100, Sugar Island \$100, Perkins \$50, Mackinac Island \$100) and an additional \$0.32 in interest was earned leaving a balance as of February 5, 2010 of **\$1,693.80**.
- The Mints Distribution & Sales Restricted Account began the fiscal year 2009-10 with a balance of \$2,159.25. An additional \$617.99 has added to the account this fiscal year along with \$0.67 in interest leaving a current balance of **\$2,777.91** as of February 5, 2010. These funds are received for warehousing and distribution of the Lion Mints and 5% gross sales of the mints.
- The six-month Certificate of Deposit that was renewed on December 3, 2009 for 6 months. The current interest rate is 0.30% down from 0.70% and is currently valued at **\$10,478.86** as of February 4, 2010. The interest is compound monthly and the Y-T-D interest is \$5.33. The CD matures on 03-Jun-2010.

Single District 10 Assets:

• District Checking Account-----	\$26,054.22
• Hearing & Speech Restricted Account-----	\$1,693.80
• Mints Distribution & Sales Restricted Account-----	\$2,777.91
• Certificate of Deposit-----	<u>\$10,478.86</u>
Total Assets as of 05-Feb-10 ----	\$40,004.79

Ray Payment, CPA of Escanaba, Michigan completed the annual Federal Tax preparation for the Single District 10 2008-09 Fiscal Year in September 2009. The tax forms have been signed and submitted to the Federal Government.

Audit of the Single District 10 financial books still need to be completed for the 2008-09 year. The previous auditor Alfred LeMaire is unable to conduct the audit this year.

Single District 10 FY2009 - 2010 Financial Summary Report				
3rd Cabinet Meeting				
Period July 1, 2009 - February 6, 2010				
Register Beginning Balance July 1, 2009			\$23,911.00	Begin Balance
SD10 Lions Income	Proposed	Actual		
Cabinet Fines	\$100.00	\$38.00		
Convention Startup Refund	\$750.00			
District & State Dues	\$21,396.00	\$16,902.00		
District Pin Sales	\$2,500.00	\$1,399.09		
Governors Travel Advance Repayment	\$1,000.00			
Hearing & Speech Savings Transfer				
Other Income		\$22.40		
Website Hosting	\$300.00			
Total Receipts	\$26,046.00	\$18,361.49	\$42,272.49	Subtotal
SD 10 Lions Disbursements	Proposed	Actual		
All State Band	\$50.00			
Bay Cliff Health Camp	\$500.00			
Bond	\$280.00			
Cabinet Meeting Mileage	\$1,200.00	\$277.60		
Campaign SightFirst II	\$100.00			
Certified Guiding Lion	\$50.00			
Constitution & Bylaws	\$300.00			
Convention (District Startup)	\$750.00	\$750.00		
Council of Governors (Mileage)	\$600.00	\$223.91		
Cultural & Community Activities	\$50.00			
Diabetes Outreach	\$50.00			
District (State) Dues (\$2.58/member)	\$4,600.00	\$4,584.66		
District Trading Pins	\$2,000.00	\$3,781.77		
Donations (Cabinet Fines)	\$100.00	\$38.00		
Eye Bank	\$50.00			
Governors Travel				
Governors Advance (\$1000.00)	\$1,000.00			
Hearing & Speech Chairman	\$50.00			
Hearing & Speech Disbursements				
Information Technology	\$50.00			
International Convention Chairman	\$150.00			
International Director Candidate Fund				
International Understanding & Cooperation	\$50.00			
LCIF	\$50.00			
Leader Dog	\$50.00			
Liaison	\$50.00			
Library For the Blind	\$50.00			
Lions Leadership Institute (Donation)	\$300.00	\$300.00		
Lions Magazine	\$3,566.00	\$3,530.00		
Long Range Planning	\$50.00			
Michigan Lions Service Foundation	\$300.00			
MERL				
--- Extension				
--- Leadership	\$1,600.00			
--- Membership				
--- Retention				
Michigan Eye Bank	\$50.00			
Nominations & Elections	\$50.00			
Miscellaneous	\$600.00	\$86.55		
Northwood's AirLifeLine	\$50.00	\$35.20		
Organizational Rosters	\$1,300.00	\$1,078.59		
Peace Poster	\$50.00			
Plaques & Awards				
---Ralph Sheehan Award (\$200.00)				
--- Peace Poster (\$43.00)				
---100% Secretary Awards	\$650.00	\$10.00		
--- Distinguish Service Plaque				
--- Certificate of Appreciations				
--- Cabinet Secretary & Treasurer Medals				
Postage	\$300.00	\$67.75		
Printing & Office Supplies	\$500.00	\$121.34		
Project Kidsight	\$200.00	\$32.90		
Public Relations	\$50.00			
Sight Conservation & Work With the Blind	\$50.00			
Ralph Sheehan Award Committee	\$50.00			
Sports Committee	\$50.00			
Student Scholarship Committee	\$50.00			
Teaching Family Homes	\$50.00			
Trading Pins Committee	\$50.00			
Tax Prep (2009-2010 990)	\$50.00	\$50.00		
Welcome Homes For the Blind	\$50.00			
White Cane	\$50.00			
USA/Canada Forum	\$1,250.00	\$1,250.00		
VDG Travel	\$500.00			
Website	\$1,700.00			
Youth Exchange	\$50.00			
Youth Outreach \Leo Clubs	\$50.00			
Zone Chairs	\$250.00			
	\$26,046.00	\$16,218.27		
Register Ending Balance February 5, 2010			\$26,054.22	
Total Income - Expenses			\$2,143.22	

2009-10 Monthly Balance Sheet

SD-10 2009-2010 Budget		Actual Receipts & Disbursements												
Receipts		Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Totals
Cabinet Fines	\$100.00	\$20.00			\$18.00									\$38.00
Convention Startup Refund	\$750.00													\$0.00
District & State Dues	\$21,396.00	\$4,086.00	\$5,490.00	\$480.00	\$492.00	\$132.00	\$66.00	\$4,974.00	\$1,182.00					\$16,902.00
District Pin Sales	\$2,500.00	\$60.00	\$209.43		\$40.00	\$75.00	\$1,014.66							\$1,399.09
Governors Travel Advance Repayment	\$1,000.00													\$0.00
Hearing & Speech Savings Transfer														\$0.00
Other Income					\$22.40									\$22.40
Website Hosting	\$300.00													\$0.00
Total Receipts	\$26,046.00	\$4,166.00	\$5,699.43	\$480.00	\$572.40	\$207.00	\$1,080.66	\$4,974.00	\$1,182.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,361.49
Total Receipts														
\$18,361.49														
Disbursements														
All State Band	\$50.00													\$0.00
Bay Cliff Health Camp	\$500.00													\$0.00
Bond	\$280.00													\$0.00
Cabinet Meeting Mileage	\$1,200.00	\$59.20			\$218.40									\$277.60
Campaign SightFirst II	\$100.00													\$0.00
Certified Guiding Lion	\$50.00													\$0.00
Constitution & Bylaws	\$300.00													\$0.00
Convention (District Startup)	\$750.00							\$750.00						\$750.00
Council of Governors (Mileage)	\$600.00					\$223.91								\$223.91
Cultural & Community Activities	\$50.00													\$0.00
Diabetes Outreach	\$50.00													\$0.00
District (State) Dues (\$2.58/member)	\$4,600.00	\$2,276.85						\$2,307.81						\$4,584.66
District Trading Pins	\$2,000.00				\$730.00		\$66.77	\$2,985.00						\$3,781.77
Donations (Cabinet Fines)	\$100.00	\$20.00			\$18.00									\$38.00
Eye Bank	\$50.00													\$0.00
Governors Travel														\$0.00
Governors Advance (\$1000.00)	\$1,000.00													\$0.00
Hearing & Speech Chairman	\$50.00													\$0.00
Hearing & Speech Disbursements														\$0.00
Information Technology	\$50.00													\$0.00
International Convention Chairman	\$150.00													\$0.00
International Director Candidate Fund														\$0.00
International Understanding & Cooperation	\$50.00													\$0.00
LCIF	\$50.00													\$0.00
Leader Dog	\$50.00													\$0.00
Liaison	\$50.00													\$0.00
Library For the Blind	\$50.00													\$0.00
Lions Leadership Institute (Donation)	\$300.00							\$300.00						\$300.00
Lions Magazine	\$3,566.00		\$3,530.00											\$3,530.00
Long Range Planning	\$50.00													\$0.00
Michigan Lions Service Foundation	\$300.00													\$0.00
MERL														\$0.00
--- Extension														\$0.00
--- Leadership	\$1,600.00													\$0.00
--- Membership														\$0.00
--- Retention														\$0.00
Michigan Eye Bank	\$50.00													\$0.00
Nominations & Elections	\$50.00													\$0.00
Miscellaneous	\$600.00	\$11.50		\$75.05										\$86.55
Northwood's Air Lifeline	\$50.00					\$35.20								\$35.20
Organizational Rosters	\$1,300.00			\$1,078.59										\$1,078.59
Peace Poster	\$50.00													\$0.00
Plaques & Awards		\$10.00												\$10.00
---Ralph Sheehan Award (\$200.00)														\$0.00
--- Peace Poster (\$43.00)														\$0.00
---100% Secretary Awards	\$650.00													\$0.00
--- Distinguish Service Plaque														\$0.00
--- Certificate of Appreciations														\$0.00
--- Cabinet Secretary & Treasurer Medals														\$0.00
Postage	\$300.00	\$26.40			\$5.54		\$9.41	\$26.40						\$67.75
Printing & Office Supplies	\$500.00	\$59.34		\$62.00										\$121.34
Project Kidsight	\$200.00					\$32.90								\$32.90
Public Relations	\$50.00													\$0.00
Sight Conservation & Work With the Blind	\$50.00													\$0.00
Ralph Sheehan Award Committee	\$50.00													\$0.00
Sports Committee	\$50.00													\$0.00
Student Scholarship Committee	\$50.00													\$0.00
Teaching Family Homes	\$50.00													\$0.00
Trading Pins Committee	\$50.00													\$0.00
Tax Prep (2009-2010 990)	\$50.00				\$50.00									\$50.00
Welcome Homes For the Blind	\$50.00													\$0.00
White Cane	\$50.00													\$0.00
USA/Canada Forum	\$1,250.00				\$1,250.00									\$1,250.00
VDG Travel	\$500.00													\$0.00
Website	\$1,700.00													\$0.00
Youth Exchange	\$50.00													\$0.00
Youth Outreach \Leo Clubs	\$50.00													\$0.00
Zone Chairs	\$250.00													\$0.00
Total Income - Expenses	\$26,046.00	\$2,463.29	\$3,530.00	\$1,215.64	\$2,271.94	\$292.01	\$76.18	\$6,369.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,218.27
		\$1,702.71	\$2,169.43	-\$735.64	-\$1,699.54	-\$85.01	\$1,004.48	-\$1,395.21	\$1,182.00	\$0.00	\$0.00	\$0.00	\$0.00	
														Total Distributions
														\$16,218.27
Net Profit	\$0.00													Income - Disbursements
														\$2,143.22

Semi Annual Dues Payment List
2009-2010 Billing List 2nd Half Semi-Annual Dues
Received Bill From International:

Invoices Mailed to Clubs: January 16, 2010

Months Late: 0

Lion Club Name	2nd Half Members	2nd Half Pmt	2nd Half Dues	Amt Recv'd	Date Received	Date Deposit	Check No	Due	Late Fee
Baraga Township	36	\$6.00	\$216.00					\$216.00	\$0.00
Barbeau	14	\$6.00	\$84.00					\$84.00	\$0.00
Bark River	98	\$6.00	\$588.00	\$588.00	20-Jan-10	25-Jan-10	2783	\$0.00	\$0.00
Bessemer	21	\$6.00	\$126.00	\$126.00	21-Jan-10	25-Jan-10	1179	\$0.00	\$0.00
Brampton Township – Days River Area	20	\$6.00	\$120.00					\$120.00	\$0.00
Brimley	8	\$6.00	\$48.00					\$48.00	\$0.00
Calumet	27	\$6.00	\$162.00	\$162.00	21-Jan-10	25-Jan-10	3352	\$0.00	\$0.00
Carney-Nadeau	19	\$6.00	\$114.00	\$114.00	03-Feb-10	04-Feb-10	1336	\$0.00	\$0.00
Champion	22	\$6.00	\$132.00	\$132.00	26-Jan-10	29-Jan-10	4032	\$0.00	\$0.00
Chassell	52	\$6.00	\$312.00					\$312.00	\$0.00
Chatham	11	\$6.00	\$66.00					\$66.00	\$0.00
Chippewa	12	\$6.00	\$72.00					\$72.00	\$0.00
Chocolay Township	15	\$6.00	\$90.00					\$90.00	\$0.00
Crystal Falls	52	\$6.00	\$312.00	\$312.00	22-Jan-10	25-Jan-10	4082	\$0.00	\$0.00
Dafter	31	\$6.00	\$186.00	\$186.00	21-Jan-10	25-Jan-10	1090	\$0.00	\$0.00
Daggett	18	\$6.00	\$108.00					\$108.00	\$0.00
Delta-Menominee Heart of the North	42	\$6.00	\$252.00	\$252.00	30-Jan-10	04-Feb-10	2171	\$0.00	\$0.00
Drummond Island	64	\$6.00	\$384.00					\$384.00	\$0.00
Engadine-Naubinway	17	\$6.00	\$102.00					\$102.00	\$0.00
Escaaba	43	\$6.00	\$258.00					\$258.00	\$0.00
Ford River	28	\$6.00	\$168.00	\$168.00	03-Feb-10	04-Feb-10	4329	\$0.00	\$0.00
Germfask-Seney	16	\$6.00	\$96.00	\$96.00	27-Jan-10	29-Jan-10	1226	\$0.00	\$0.00
Gladstone	38	\$6.00	\$228.00	\$228.00	21-Jan-10	25-Jan-10	1523	\$0.00	\$0.00
Gwinn	32	\$6.00	\$192.00	\$192.00	26-Jan-10	29-Jan-10	2169	\$0.00	\$0.00
Houghton	32	\$6.00	\$192.00	\$192.00	26-Jan-10	29-Jan-10	2920	\$0.00	\$0.00
Iron Mountain-Kingsford	32	\$6.00	\$192.00					\$192.00	\$0.00
Ishpeming	22	\$6.00	\$132.00					\$132.00	\$0.00
Ishpeming Tri Township	19	\$6.00	\$114.00					\$114.00	\$0.00
Keweenaw	28	\$6.00	\$168.00	\$168.00	21-Jan-10	25-Jan-10	654	\$0.00	\$0.00
Kinross	17	\$6.00	\$102.00					\$102.00	\$0.00
Lake Linden-Hubbell	26	\$6.00	\$156.00	\$156.00	28-Jan-10	29-Jan-10	1542	\$0.00	\$0.00
L'Anse	35	\$6.00	\$210.00	\$210.00	22-Jan-10	25-Jan-10	4338	\$0.00	\$0.00
Les Cheneaux	43	\$6.00	\$258.00	\$258.00	03-Feb-10	04-Feb-10	3900	\$0.00	\$0.00
Mackinac Island	20	\$6.00	\$120.00	\$120.00	31-Jan-10	04-Feb-10	2374	\$0.00	\$0.00
Manistique	17	\$6.00	\$102.00	\$102.00	21-Jan-10	25-Jan-10	4220	\$0.00	\$0.00
Manistique Lakes	49	\$6.00	\$294.00	\$294.00	22-Jan-10	25-Jan-10	2769	\$0.00	\$0.00
Marquette	29	\$6.00	\$174.00					\$174.00	\$0.00
Menominee	10	\$6.00	\$60.00					\$60.00	\$0.00
Mountain	20	\$6.00	\$120.00	\$120.00	03-Feb-10	04-Feb-10	3314	\$0.00	\$0.00
Munising	29	\$6.00	\$174.00	\$174.00	21-Jan-10	25-Jan-10	1199	\$0.00	\$0.00
Negaunee	44	\$6.00	\$264.00					\$264.00	\$0.00
Newberry	19	\$6.00	\$114.00	\$114.00	23-Jan-10	25-Jan-10	1699	\$0.00	\$0.00
Ottawa	9	\$6.00	\$54.00					\$54.00	\$0.00
Perkins	12	\$6.00	\$72.00	\$72.00	25-Jan-10	29-Jan-10	3238	\$0.00	\$0.00
Pickford	42	\$6.00	\$252.00					\$252.00	\$0.00
Powers Spalding	39	\$6.00	\$234.00					\$234.00	\$0.00
Range	34	\$6.00	\$204.00					\$204.00	\$0.00
Rapid River	54	\$6.00	\$324.00					\$324.00	\$0.00
Republic	25	\$6.00	\$150.00					\$150.00	\$0.00
Rock	39	\$6.00	\$234.00	\$234.00	21-Jan-10	25-Jan-10	5366	\$0.00	\$0.00
Rudyard	19	\$6.00	\$114.00	\$114.00	27-Jan-10	29-Jan-10	4030	\$0.00	\$0.00
Sault Ste. Marie	28	\$6.00	\$168.00	\$168.00	25-Jan-10	29-Jan-10	1336	\$0.00	\$0.00
Skandia	17	\$6.00	\$102.00	\$102.00	21-Jan-10	25-Jan-10	2477	\$0.00	\$0.00
St. Ignace	44	\$6.00	\$264.00					\$264.00	\$0.00
Stephenson	44	\$6.00	\$264.00	\$264.00	22-Jan-10	25-Jan-10	1405	\$0.00	\$0.00
Sugar Island	25	\$6.00	\$150.00	\$150.00	03-Feb-10	04-Feb-10	150	\$0.00	\$0.00
Trenary	22	\$6.00	\$132.00					\$132.00	\$0.00
Tri Town	11	\$6.00	\$66.00					\$66.00	\$0.00
Vulcan-Norway-Loretto	35	\$6.00	\$210.00	\$210.00	21-Jan-10	25-Jan-10	4031	\$0.00	\$0.00
Wells	63	\$6.00	\$378.00	\$378.00	27-Jan-10	29-Jan-10	1801	\$0.00	\$0.00
	1789		\$10,734.00	\$6,156.00				\$4,578.00	\$0.00
			Number Not Paid: 28						

2009-10 District Dues Structure

Dues Payable to International:

Each Club is required to pay to the Lions International: \$39.00
 (Equivalent to \$0.75/member/week, billed Semi-Annually)

Here is the breakdown of the 2008/2009 Lions International Expenditure:

1. The Lions Magazine	12.18 %	=	\$4.75
2. International Convention Fund	1.28 %	=	\$0.50
3. District Governors & DGE's	22.62 %	=	\$8.82
4. Liability Insurance	10.31 %	=	\$4.02
5. Special Club Programs	18.97 %	=	\$7.40
Membership, Extension, Leadership, Club Member Awards, Activities & Publicity			
6. General Operations	<u>34.64 %</u>	=	<u>\$13.51</u>
	100%	=	\$39.00

Dues Payable to District 10:

Each Club is required to pay to the District 10: \$12.00/Member/Year
 (Equivalent to \$0.23/member/week, billed Semi-Annually)

Here is the breakdown of the District 10 dues structure:

1. State Office Service	\$1.49	
2. Restricted Fund Service	\$0.50	
3. International Convention	<u>\$0.60</u>	
	\$2.59	To Lions of Michigan State Office subtotal
5. U.P. Lions Magazine	\$2.00	
6. District 10 Administrating Fund	<u>\$7.41</u>	
	\$12.00	

The Semi-Annual Billing are due in January and July.

Year	International Dues		District Dues		Total
09-10	\$39.00	+	\$12.00	=	\$51.00