

LIONS OF MICHIGAN SINGLE DISTRICT 10 FINANCIAL STATEMENT
Fiscal Year 2010 - 2011



3rd Cabinet Meeting

Ishpeming, Michigan

February 12, 2011

1. 2010 – 2011 Financial Report
2. 2010 – 2011 Financial Summary
3. 2010 – 2011 Monthly Balance Sheet
4. District Governor Re-Cap of Accounts
5. District Dues Payments
6. District & State Dues Structures

Respectively Submitted February 12, 2011
Lion Bruce LaBelle
Single District 10 Cabinet Treasurer

Period: July 1, 2010 – February 12, 2011

Single District 10 Treasurer's Report

3rd Cabinet Meeting – Ishpeming, Michigan

February 12, 2011

The Lions of Michigan Single District 10 checking account began the 2010-11 fiscal year with a balance of \$42,351.86 as of July 1, 2010. The total income for the fiscal year was \$20,118.51 with disbursements totaling \$17,157.81 leaving an ending balance of **\$45,312.56** as of February 10, 2011.

There are currently one (1) Lions Club (Ford River) that have not paid their 1st half 2010-11 District & State dues for outstanding receipts of \$93.60. Nineteen (19) of the sixty (60) Lions Clubs that make up Single District 10 still owe their 2nd half 2010-11 District/State Dues for receipts of \$3,078.00

The Single District 10 Cabinet made three (3) donations totaling \$356.25. The donations were made to the following organizations:

1 st Cabinet Meeting Fines	Diabetes Outreach-----	\$34.00
2 nd Cabinet Meeting Dines	Teaching Family Homes -----	\$22.25
Budgeted Donation	Lions of Michigan Leadership Institute -----	\$300.00

- The Hearing & Speech Restricted Account began the fiscal year 2010-11 with a balance of \$3,144.40; an additional \$655.00 has been received from 6 Lions Clubs and interesting totaling \$1.04 leaving a balance as of February 10, 2011 of **\$3,800.44**.

Hearing & Speech Donation Summary

Lion Club	Amount	Lions Club	Amount	Lion Club	Amount
Days River Area	\$30.00	Kinross	\$200.00	Munising	\$25.00
Drummond Island	\$100.00	Les Cheneaux	\$100.00	Stephenson	\$200.00

- The Mints Distribution & Sales Restricted Account began the fiscal year 2010-11 with a balance of \$3,231.77. An additional \$602.60 has added to the account this fiscal year along with \$1.02 in interest leaving a current balance of **\$3,835.39** as of February 10, 2011. These funds are received for warehousing and distribution of the Lion Mints and 5% gross sales of the mints.

Single District 10 Assets:

- District Checking Account----- \$45,312.56
 - Hearing & Speech Restricted Account----- \$3,800.44
 - Mints Distribution & Sales Restricted Account----- \$3,835.39
- Total Assets as of 10-February-11 ----- **\$52,948.39**

The Audit of the Single District 10 financial books still have been completed for the 2008-09 & 2009-10 Fiscal years as well as the 1st half of 2010-11 on January 8, 2011 by Auditor Alfred LeMaire.

Look at investing either \$10,000 or \$20,000 in Certificate of Deposits, however current rates (Feb 9) are low.

Bank	6 Months	9 Months	12 Months	Min Deposit
Northern Menominee County Credit Union	1.14	-	1.30	\$2500
Northern Michigan Bank & Trust	0.50	0.75	1.00	\$1000
Wells Fargo	0.10	-	0.15	\$2500

Single District 10 FY2010 - 2011 Financial Summary Report
3rd Cabinet Meeting
Period July 1, 2010 - February 11, 2010

		\$42,351.86	Begin Balance
Register Beginning Balance July 1, 2010			
<u>SD10 Lions Income</u>	<u>Proposed</u>	<u>Actual</u>	
Cabinet Fines	\$100.00	\$56.25	
Convention Startup Refund	\$750.00	\$750.00	
District & State Dues	\$21,600.00	\$17,887.12	
District Pin Sales	\$4,300.00	\$1,150.14	
Governors Travel Advance Repayment	\$1,000.00		
Hearing & Speech Savings Transfer			
International Director Fund		\$275.00	
Other Income			
Website Hosting			
Total Receipts	\$27,750.00	\$20,118.51	\$62,470.37 Subtotal
<u>SD 10 Lions Disbursements</u>			
	<u>Proposed</u>	<u>Actual</u>	
All State Band	\$50.00		
Bay Cliff Health Camp	\$500.00		
Bond	\$280.00		
Cabinet Meeting Mileage	\$1,200.00	\$468.40	
Campaign SightFirst II	\$100.00		
Certified Guiding Lion	\$50.00		
Constitution & Bylaws	\$300.00		
Council of Governors (mileage)	\$400.00	\$230.02	
Convention (District Startup)	\$750.00	\$750.00	
Cultural & Community Activities	\$50.00		
Diabetes Outreach	\$50.00		
District Trading Pins	\$3,500.00	\$5,561.24	
Donations (Cabinet Fines)	\$100.00	\$56.25	
Eye Bank	\$50.00		
Governors Travel			
Governors Advance (\$1000.00)	\$1,000.00		
Hearing & Speech Chairman	\$50.00		
Hearing & Speech Disbursements			
Information Technology	\$50.00		
International Convention Chairman	\$150.00		
International Director Candidate Fund		\$475.00	
International Understanding & Cooperation	\$50.00		
LCIF	\$50.00		
Leader Dog	\$50.00	\$44.00	
Liaison	\$50.00		
Lions Leadership Institute (Donation)	\$300.00	\$300.00	
Lions Magazine	\$3,600.00	\$3,512.00	
Long Range Planning	\$50.00		
Michigan Lions Service Foundation	\$300.00	\$54.30	
MERL			
--- Extension			
--- Leadership	\$1,600.00		
--- Membership			
--- Retention			
Michigan Eye Bank	\$50.00		
Nominations & Elections	\$50.00		
Miscellaneous	\$926.00	\$50.00	
Northwood's AirLifeLine	\$50.00		
Organizational Rosters	\$1,300.00		
Peace Poster	\$50.00		
Plaques & Awards			
---Ralph Sheehan Award (\$200.00)			
--- Peace Poster (\$43.00)		\$24.90	
---100% Secretary Awards	\$650.00		
--- Distinguish Service Plaque			
--- Certificate of Appreciations			
--- Cabinet Secretary & Treasurer Medals			
Postage	\$300.00	\$83.71	
Printing & Office Supplies	\$600.00	\$25.96	
Project Kidsight	\$400.00	\$175.85	
Public Relations	\$50.00		
Sight Conservation & Work With the Blind	\$50.00		
Ralph Sheehan Award Committee	\$50.00		
Sports Committee	\$50.00		
State Dues	\$4,644.00	\$4,521.45	
Student Scholarship Committee	\$50.00		
Teaching Family Homes	\$50.00		
Trading Pins Committee	\$50.00		
Tax Prep (2009-2010 990)	\$50.00	\$50.00	
Welcome Homes For the Blind	\$50.00		
White Cane	\$50.00		
USA/Canada Forum	\$1,250.00	\$774.73	
VDG Travel	\$500.00		
Website	\$1,200.00		
Youth Exchange	\$50.00		
Youth Outreach \Leo Clubs	\$50.00		
Zone Chairs	\$500.00		
	\$27,750.00	\$17,157.81	
Register Ending Balance February 11, 2011			
		\$45,312.56	Ending Balance
Total Income - Expenses		\$2,960.70	

S=STATUS QUO (NOT CNTD AGAINST DIST STANDING)
 A=NEW CLUB

DISTRICT GOVERNOR RE-CAP OF ACCOUNTS
 AS OF DATE 01/31/11

I.D.
 0642

Club	Dist	Club Name	No MBR	Last MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
004356	10	BARAGA TOWNSHIP L C	36	10/10	234.00		234.00				
004357	10	BARBEAU	12	01/11	2,028.00		2,028.00				
004358	10	BARK RIVER	104	08/10	370.50		370.50				
004359	10	BESSEMER	19	01/11	224.25		224.25				
050878	10	BRAMPTON TWNSHIP DAYS RIVER AR	13	07/10	330.71		330.71				
004360	10	BRIMLEY	7	12/10	19.50-	19.50-					
004361	10	CALUMET	30	12/10	133.50	133.50					
038269	10	CARNEY NADEAU	16	01/11	214.50		214.50				
004362	10	CHAMPION	13	01/11	234.00		234.00				
004363	10	CHASSELL	57	01/11							
004364	10	CHATHAM	11	01/11							
037628	10	CHIPPEWA L C	12	04/10							
004365	10	CHOCOLAY TOWNSHIP	14	01/11							
004367	10	CRYSTAL FALLS	54	11/10	9.20-	9.20-					
004368	10	DAFTER	28	01/11	312.00		312.00				
004369	10	DAGGETT	16	12/10							
082401	10	DELTA MENOMINEE COUNTY HEART O	46	12/10	1,228.50	19.50	1,209.00				
030040	10	DRUMMOND ISLAND	63	01/11	360.75		360.75				
004372	10	ENGADINE NAUBINWAY	20	09/10	780.00		780.00				
004373	10	ESCANABA	40	01/11	526.50		526.50				
004374	10	FORD RIVER	27	02/10	117.00		117.00				
004375	10	GERMFASK SENEY	6	07/10	121.84-	121.84-					
004376	10	GLADSTONE	34	07/10	19.50-	19.50-					
004378	10	GWINN	28	01/11	559.15		559.15				
004380	10	HOUGHTON	30	01/11	609.34		609.34				
004381	10	IRON MOUNTAIN-KINGSFORD L C	31	12/10	351.00		351.00				
004382	10	ISHPEMING	21	12/10	429.00		429.00				
057754	10	ISHPEMING TRI TOWNSHIP	18	11/10	553.38		553.38				
004383	10	KEWEENAW LION CLUB	22	01/11							
038130	10	KINROSS	24	12/10							

There are currently two (2) Lions Clubs that have bills over 60 days past due. Additionally, there are eleven (11) clubs more than three months behind in submitting their MMR to Lions International with Ford River Lions being 1-year behind.

S=STATUS QUO (NOT CNTD AGAINST DIST STANDING)
 A=NEW CLUB

DISTRICT GOVERNOR RE-CAP OF ACCOUNTS
 AS OF DATE 01/31/11

I.D.
 0642

Club	Dist	Club Name	No MBR	Last MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
004386	10	LAKE LINDEN HUBBELL	23	01/11	58.50-	58.50-					
004387	10	LANSE	23	01/11	819.00	819.00					
004388	10	LES CHENEAUX	45	10/10			819.00				
004389	10	MACKINAC ISLAND	20	11/10							
004390	10	MANISTIQUE	17	01/11							
032164	10	MANISTIQUE LAKES L C	52	01/11	54.25	54.25					
004391	10	MARQUETTE	31	01/11	576.98	576.98					
004393	10	MENOMINEE	15	11/10	314.42	282.75		31.67			
041777	10	MOUNTAIN	22	12/10	429.00	429.00					
004394	10	MUNISING	31	12/10							
004395	10	NEGAUNEE	43	01/11							
004396	10	NEWBERRY	15	12/10	31.95-	31.95-					
004398	10	OTTAWA L C	9	01/11							
004399	10	PERKINS	12	12/10							
004400	10	PICKFORD	41	12/10							
004401	10	POWERS SPALDING	39	12/10							
004402	10	RANGE	32	12/10	624.00	624.00					
004403	10	RAPID RIVER	51	01/11	955.50	955.50					
004404	10	REPUBLIC	25	12/10	487.50	487.50					
004405	10	ROCK	33	12/10	39.00-	39.00-					
004406	10	RUDYARD	17	12/10							
004408	10	SAULT STE MARIE	28	01/11	44.50	44.50					
004410	10	SKANDIA	17	06/10	331.50	331.50					
004407	10	ST IGNACE	43	01/11	898.51	848.25		50.26			
004411	10	STEPHENSON	46	01/11	19.50-	19.50-					
036795	10	SUGAR ISLAND L C	23	12/10	448.50	448.50					
004412	10	TRENARY	19	12/10	370.50	370.50					
004413	10	TRI TOWN L C	10	01/11							
004414	10	VULCAN NORWAY LORETTO	38	01/11							
004416	10	WELLS	69	01/11	178.00	178.00					

Semi Annual Dues Payment List
 2010-2011 Billing List 2nd Half Semi-Annual Dues
 Received Bill From International: Jan 15, 2011

Invoices Mailed to Clubs: January 18, 2011
 Mailed 2nd Invoice to Ford River President: February 5, 2011

Interest Rate: 12.00%
 Months Late: 0

Lion Club Name	2nd Half Members	2nd Half Pmt	2nd Half Dues	Amt Recv'd	Date Received	Date Deposit	Check No	Due	Late Fee
Baraga Township	36	\$6.00	\$216.00	\$216.00	04-Feb-11	08-Feb-11	1578	\$0.00	\$0.00
Barbeau	12	\$6.00	\$72.00	\$72.00	03-Feb-11	04-Feb-11	1167	\$0.00	\$0.00
Bark River	104	\$6.00	\$624.00	\$624.00	25-Jan-11	26-Jan-11	2980	\$0.00	\$0.00
Bessemer	19	\$6.00	\$114.00					\$114.00	\$0.00
Brampton Township – Days River Area	13	\$6.00	\$78.00					\$78.00	\$0.00
Brimley	7	\$6.00	\$42.00	\$42.00	27-Jan-11	28-Jan-11	1121	\$0.00	\$0.00
Calumet	30	\$6.00	\$180.00					\$180.00	\$0.00
Carney-Nadeau	18	\$6.00	\$108.00	\$108.00	08-Feb-11	10-Feb-11	1423	\$0.00	\$0.00
Champion	14	\$6.00	\$84.00	\$84.00	26-Jan-11	28-Jan-11	4099	\$0.00	\$0.00
Chassell	54	\$6.00	\$324.00	\$324.00	26-Jan-11	28-Jan-11	400	\$0.00	\$0.00
Chatham	11	\$6.00	\$66.00					\$66.00	\$0.00
Chippewa	12	\$6.00	\$72.00					\$72.00	\$0.00
Chocolay Township	14	\$6.00	\$84.00	\$84.00	25-Jan-11	26-Jan-11	592	\$0.00	\$0.00
Crystal Falls	54	\$6.00	\$324.00	\$324.00	24-Jan-11	26-Jan-11	4284	\$0.00	\$0.00
Dafer	30	\$6.00	\$180.00					\$180.00	\$0.00
Daggett	17	\$6.00	\$102.00					\$102.00	\$0.00
Delta-Menominee Heart of the North	46	\$6.00	\$276.00					\$276.00	\$0.00
Drummond Island	62	\$6.00	\$372.00	\$372.00	28-Jan-11	04-Feb-11	2895	\$0.00	\$0.00
Engadine-Naubinway	20	\$6.00	\$120.00	\$120.00	07-Feb-11	08-Feb-11	1371	\$0.00	\$0.00
Escanaba	41	\$6.00	\$246.00					\$246.00	\$0.00
Ford River	27	\$6.00	\$162.00					\$162.00	\$0.00
Germfask-Seney	6	\$6.00	\$36.00					\$36.00	\$0.00
Gladstone	34	\$6.00	\$204.00	\$204.00	29-Jan-11	04-Feb-11	1573	\$0.00	\$0.00
Gwinn	29	\$6.00	\$174.00	\$174.00	04-Feb-11	08-Feb-11	1028	\$0.00	\$0.00
Houghton	31	\$6.00	\$186.00	\$186.00	01-Feb-11	04-Feb-11	2965	\$0.00	\$0.00
Iron Mountain-Kingsford	31	\$6.00	\$186.00	\$186.00	04-Feb-11	08-Feb-11	1348	\$0.00	\$0.00
Ishpeming	21	\$6.00	\$126.00	\$126.00	26-Jan-11	28-Jan-11	3891	\$0.00	\$0.00
Ishpeming Tri Township	18	\$6.00	\$108.00	\$108.00	09-Feb-11	10-Feb-11	1570	\$0.00	\$0.00
Keweenaw	23	\$6.00	\$138.00	\$132.00	29-Jan-11	04-Feb-11	667	\$6.00	\$0.00
Kinross	24	\$6.00	\$144.00					\$144.00	\$0.00
Lake Linden-Hubbell	23	\$6.00	\$138.00					\$138.00	\$0.00
L'Anse	26	\$6.00	\$156.00	\$156.00	31-Jan-11	04-Feb-11	4379	\$0.00	\$0.00
Les Cheneaux	45	\$6.00	\$270.00	\$270.00	28-Jan-11	04-Feb-11	3993	\$0.00	\$0.00
Mackinac Island	20	\$6.00	\$120.00					\$120.00	\$0.00
Manistique	17	\$6.00	\$102.00	\$102.00	24-Jan-11	26-Jan-11	4308	\$0.00	\$0.00
Manistique Lakes	50	\$6.00	\$300.00	\$300.00	27-Jan-11	28-Jan-11	2972	\$0.00	\$0.00
Marquette	31	\$6.00	\$186.00	\$186.00	31-Jan-11	04-Jan-11	3901	\$0.00	\$0.00
Menominee	15	\$6.00	\$90.00	\$90.00	01-Feb-11	04-Feb-11	1001	\$0.00	\$0.00
Mountain	22	\$6.00	\$132.00	\$132.00	02-Feb-11	04-Feb-11	3353	\$0.00	\$0.00
Munising	31	\$6.00	\$186.00	\$186.00	26-Jan-11	28-Jan-11	1259	\$0.00	\$0.00
Negaunee	43	\$6.00	\$258.00					\$258.00	\$0.00
Newberry	15	\$6.00	\$90.00	\$90.00	27-Jan-11	28-Jan-11	1731	\$0.00	\$0.00
Ottawa	10	\$6.00	\$60.00	\$60.00	27-Jan-11	28-Jan-11	181	\$0.00	\$0.00
Perkins	12	\$6.00	\$72.00	\$72.00	25-Jan-11	26-Jan-11	3325	\$0.00	\$0.00
Pickford	41	\$6.00	\$246.00	\$246.00	26-Jan-11	28-Jan-11	1053	\$0.00	\$0.00
Powers Spalding	39	\$6.00	\$234.00	\$234.00	25-Jan-11	26-Jan-11	6186	\$0.00	\$0.00
Range	32	\$6.00	\$192.00					\$192.00	\$0.00
Rapid River	51	\$6.00	\$306.00					\$306.00	\$0.00
Republic	26	\$6.00	\$156.00	\$156.00	01-Feb-11	04-Feb-11	3759	\$0.00	\$0.00
Rock	35	\$6.00	\$210.00	\$210.00	27-Jan-11	28-Jan-11	5560	\$0.00	\$0.00
Rudyard	17	\$6.00	\$102.00	\$102.00	26-Jan-11	28-Jan-11	4233	\$0.00	\$0.00
Sault Ste. Marie	27	\$6.00	\$162.00	\$162.00	27-Jan-11	28-Jan-11	1375	\$0.00	\$0.00
Skandia	17	\$6.00	\$102.00	\$102.00	28-Jan-11	04-Feb-11	2553	\$0.00	\$0.00
St. Ignace	44	\$6.00	\$264.00					\$264.00	\$0.00
Stephenson	47	\$6.00	\$282.00	\$282.00	25-Jan-11	26-Jan-11	1472	\$0.00	\$0.00
Sugar Island	23	\$6.00	\$138.00					\$138.00	\$0.00
Trenary	19	\$6.00	\$114.00	\$114.00	03-Feb-11	04-Feb-11	3957	\$0.00	\$0.00
Tri Town	10	\$6.00	\$60.00	\$60.00	24-Jan-11	26-Jan-11	1330	\$0.00	\$0.00
Vulcan-Norway-Loretto	38	\$6.00	\$228.00	\$228.00	24-Jan-11	26-Jan-11	4115	\$0.00	\$0.00
Wells	65	\$6.00	\$390.00	\$390.00	24-Jan-11	26-Jan-11	2039	\$0.00	\$0.00
	1749		\$10,494.00	\$7,416.00				\$3,078.00	\$0.00
	Number Not Paid:		19						

2010-11 District Dues Structure

Dues Payable to International:

Each Club is required to pay to the Lions International: \$39.00
 (Equivalent to \$0.75/member/week, billed Semi-Annually)

Here is the breakdown of the 2010/2011 Lions International Expenditure:

1. The Lions Magazine	12.18 %	=	\$4.75
2. International Convention Fund	1.28 %	=	\$0.50
3. District Governors & DGE's	22.62 %	=	\$8.82
4. Liability Insurance	10.31 %	=	\$4.02
5. Special Club Programs	18.97 %	=	\$7.40
Membership, Extension, Leadership, Club Member Awards, Activities & Publicity			
6. General Operations	<u>34.64 %</u>	=	<u>\$13.51</u>
	100%	=	\$39.00

Dues Payable to District 10:

Each Club is required to pay to the District 10: \$12.00/Member/Year
 (Equivalent to \$0.23/member/week, billed Semi-Annually)

Here is the breakdown of the District 10 dues structure:

1. State Office Service	\$1.49	
2. Restricted Fund Service	\$0.50	
3. International Convention	<u>\$0.60</u>	
	\$2.59	To Lions of Michigan State Office subtotal
5. U.P. Lions Magazine	\$2.00	
6. District 10 Administrating Fund	<u>\$7.41</u>	
	\$12.00	

The Semi-Annual Billing are due in January and July.

Year	International Dues		District Dues		Total
10-11	\$39.00	+	\$12.00	=	\$51.00