

LIONS OF MICHIGAN SINGLE DISTRICT 10 FINANCIAL STATEMENT
Fiscal Year 2011 - 2012



2nd Cabinet Meeting

Munising, Michigan

October 15, 2011

1. 2011-2012 Financial Report
2. 2011 – 2012 Financial Summary
3. 2011 – 2012 Monthly Balance Sheet
4. 2011 – 2012 Membership Dues Structure
5. District Governor Re-Cap of Accounts

Respectively Submitted October 15, 2011
Lion Bruce LaBelle
Single District 10 Cabinet Treasurer

Period: July 1, 2011 – October 13, 2011

Single District 10 Treasurer's Report
 2nd Cabinet Meeting – Munising, Michigan
October 15, 2011

The Lions of Michigan Single District 10 checking account began the 2011-12 fiscal year with a balance of \$49,921.88 as of July 1, 2011. The total income for the fiscal year is \$21,641.00 with disbursements totaling \$14,539.41, leaving a checking account balance of **\$57,023.47** as of October 13, 2011.

- The Project KidSight Restricted Account within the Single District 10 Lions checking account has received \$11,700.00 from eight (8) organizations. This money is restricted for the purchase of two (2) Pedia Vision Digital Cameras to replace the aging cameras that the District currently was using. The following organizations contributed to this fund.

Trenary Lioness Club-----	\$5,000.00
Sault Sainte Marie Tribe of Chippewa Indians-----	\$2,500.00
Drummond Island Lions Club-----	\$1,500.00
Keweenaw Bay Indian Community -----	\$1,000.00
Pickford Lions Club -----	\$500.00
Les Cheneaux Lions Club-----	\$500.00
Sault Sainte Marie Lions Club -----	\$500.00
St Ignace Lions Club -----	\$200.00

The Single District 10 Cabinet made one (1) donations totaling \$19.00. The donation was made to the following organizations:

1 st Cabinet Meeting Fines	Bay Cliff Health Camp Capital Campaign----- \$19.00
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There are currently five (5) Lions Clubs that have not paid their 1st half 2011-12 District & State dues for outstanding receipts of \$570.00. The 2011-12 State and District dues were mailed to the Clubs on July 18th. The following list shows the delinquent Lions Clubs and their respective outstanding balances.

Brampton Township – Days River Area Lions Club-----	\$84.00
Chippewa Lions Club -----	\$72.00
Germask-Seney Lions Club -----	\$36.00
St. Ignace Lions Club-----	\$258.00
Trenary Lions Club -----	\$120.00

- The Hearing & Speech Restricted Account began the fiscal year 2011-12 with a balance of \$1,949.89. There have been no contributions received or disbursements made from this account this fiscal year with the exception of interest income which totals \$0.25 leaving a balance as of October 13, 2011 of **1,950.14**.
- The Mints Distribution & Sales Restricted Account began the fiscal year 2011-12 with a balance of \$2,835.99. An additional \$483.63 has added to the account this fiscal year along with \$0.40 in interest, leaving a current balance of **\$3,320.02** as of October 13, 2011. These funds are received for warehousing and distribution of the Lion Mints and 5% gross sales of the mints.

Single District 10 Assets:

• District Checking Account-----	\$57,023.47
• Hearing & Speech Restricted Account-----	\$1,950.14
• Mints Distribution & Sales Restricted Account-----	<u>\$3,320.02</u>
Total Assets as of 13-Oct-11-----	\$62,293.63

Ray Payment, CPA of Escanaba, Michigan completed the annual Federal Tax preparation for the Single District 10 2010-11 Fiscal Year on July 25, 2011. The tax forms have been signed and filed with the IRS on August 1, 2011.

The Audit of the Single District 10 financial books have been completed for the 1st half of 2010-11 on January 8, 2011 by Auditor Alfred LeMaire. The audit of the 2nd Half of 2010-11 still needs to be completed.

The Cabinet Treasurer has been authorized to invest \$20,000 in Certificate of Deposits. The purchase of this Certificate is currently on hold as the delegates to the District Convention has authorize the purchase of two Pedia Vision cameras (\$10,000/ea) and has authorize the Cabinet, at the changeover meeting, to use district funds to make up the difference between the cost and the amount raised from outside resources. Additionally, the Lions of District 10 has approved a motion at the District Convention to use up to \$1,000 to pay for a Stone Marker for a Lions Monument for a plaque that was presented to the Lions of the United States by the Lions of Canada which was dedicated on February 8, 1950.

The Membership Dues for Lions International as well as State and the District will remain the same for the 2011-12 Fiscal Year. The International Dues will increase by \$2/year for 2012-13 & 2013-14 based on the results of the voting at this year International Convention. The Semi-annual membership dues of twenty dollars and fifty cents (\$20.50) shall be levied on each club member based upon the membership of each club as shown by its membership report of June and December. Effective July 1, 2013, the International dues will increase from twenty dollars and fifty cents (\$20.50) to twenty-one dollars and fifty cents (\$21.50)". See attached Due Structure for the current (2011-12) breakdown of Dues. There are two exceptions to the full membership dues.

- **Family Member Dues Rate:** A family membership allows relatives to volunteer together at a reduced dues rate. Family members must meet membership requirements, live in the same household and belong to the same club. The first member of the family shall pay the normal entrance fees and full international dues (as well as any applicable club, district or multiple district dues). Subsequent family members, up to a limit of four more, who meet the qualifications shall be required to pay one half of the normal international dues and be exempted of any entrance fees.
- **Student Member Dues Rate:** Students receive a special student dues concession, paying only half dues (currently \$19.50) and are exempt of any entrance fees. All students enrolled in an educational institution between the age of legal majority in the jurisdiction in which they reside and through the age of 30 are eligible.

Single District 10 FY2011 - 2012 Financial Summary Report				
2nd Cabinet Meeting				
Period July 1, 2011 - October 15, 2011				
Register Beginning Balance July 1, 2011			\$49,921.88	Begin Balance
SD10 Lions Income	Proposed	Actual		
Cabinet Fines	\$100.00	\$19.00		
Convention Startup Refund	\$750.00			
District & State Dues (\$12.00/member)	\$20,880.00	\$9,774.00		
District Pin Sales	\$4,300.00	\$76.00		
Governors Travel Advance Repayment	\$1,000.00			
Other Income		\$72.00		
Project KidSight Digital Camera Grants		\$11,700.00		
Total Receipts	\$27,030.00	\$21,641.00	\$71,562.88	Subtotal
SD 10 Lions Disbursements	Proposed	Actual		
All State Band	\$50.00			
Bay Cliff Health Camp	\$500.00			
Bond	\$280.00			
Cabinet Meeting Mileage	\$1,200.00	\$353.00		
Campaign SightFirst II	\$100.00			
Certified Guiding Lion	\$50.00			
Constitution & Bylaws	\$300.00			
Council of Governors (mileage)	\$500.00			
Convention (District Startup)	\$750.00			
Cultural & Community Activities	\$50.00			
Diabetes Outreach	\$50.00			
District Trading Pins	\$3,500.00	\$4,550.00		
Donations (Cabinet Fines)	\$100.00	\$19.00		
Eye Bank	\$50.00			
Governors Travel (Advance)	\$1,000.00			
Global Leadership Team (GLT)	\$800.00			
Global Membership Team (GMT)	\$800.00			
Hearing & Speech Chairman	\$50.00			
Information Technology	\$50.00			
International Convention Chairman	\$150.00			
International Understanding & Cooperation	\$50.00			
LCIF	\$50.00			
Leader Dog	\$50.00			
Liaison	\$50.00			
Lions Leadership Institute (Donation)	\$300.00			
Lions Monument Stone (Convention Approved)		\$845.00		
Lions Magazine (\$2.00/member)	\$3,480.00	\$3,448.00		
Lions Magazine Supplemental (\$1.00/member)	\$1,740.00	\$1,724.00		
Long Range Planning	\$50.00	\$5.72		
Michigan Lions Service Foundation	\$300.00			
Michigan Eye Bank	\$50.00			
Nominations & Elections	\$50.00			
Miscellaneous	\$500.00	\$50.15		
Northwood's AirLifeLine	\$50.00			
Organizational Rosters	\$1,300.00	\$960.00		
Peace Poster	\$50.00			
Plaques & Awards				
---Ralph Sheehan Award (\$200.00)				
--- Peace Poster (\$50.00)				
---100% Secretary Awards	\$650.00			
--- Distinguish Service Plaque				
--- Certificate of Appreciations				
--- Cabinet Secretary & Treasurer Medals				
Postage	\$300.00	\$201.65		
Printing & Office Supplies	\$580.00	\$108.93		
Project Kidsight	\$400.00			
Public Relations	\$50.00			
Sight Conservation & Work With the Blind	\$50.00			
Ralph Sheehan Award Committee	\$50.00			
Sports Committee	\$50.00			
State Dues (\$2.58/member)	\$4,490.00	\$2,223.96		
Student Scholarship Committee	\$50.00			
Teaching Family Homes	\$50.00			
Trading Pins Committee	\$50.00			
Tax Prep (2010-2011 990)	\$50.00	\$50.00		
Welcome Homes	\$50.00			
White Cane	\$50.00			
USA/Canada Forum	\$1,250.00			
VDG Travel	\$500.00			
Website	\$1,100.00			
Youth Exchange	\$50.00			
Youth Outreach \Leo Clubs	\$50.00			
Zone Chairs	\$500.00			
	\$28,770.00	\$14,539.41		
Register Ending Balance October 13, 2011			\$57,023.47	Ending Balance
Total Income - Expenses		\$7,101.59		

2011-12 Monthly Balance Sheet

SD-10 2011-2012 Budget		Actual Receipts & Disbursements												
Receipts		Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Totals
Cabinet Fines	\$100.00	\$19.00												\$19.00
Convention Startup Refund	\$750.00													\$0.00
District & State Dues (\$12.00/member)	\$20,880.00	\$72.00	\$8,904.00	\$870.00										\$9,846.00
District Pin Sales	\$4,300.00			\$13.00	\$63.00									\$76.00
Governors Travel Advance Repayment	\$1,000.00													\$0.00
Other Income														\$0.00
Project KidSight Digital Camera Grants		\$5,200.00		\$6,500.00										\$11,700.00
Total Receipts	\$27,030.00	\$5,291.00	\$8,904.00	\$7,383.00	\$63.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,641.00
Total Receipts														\$21,641.00
Disbursements														
All State Band	\$50.00													\$0.00
Bay Cliff Health Camp	\$500.00													\$0.00
Bond	\$280.00													\$0.00
Cabinet Meeting Mileage	\$1,200.00	\$353.00												\$353.00
Campaign SightFirst II	\$100.00													\$0.00
Certified Guiding Lion	\$50.00													\$0.00
Constitution & Bylaws	\$300.00													\$0.00
Council of Governors (mileage)	\$500.00													\$0.00
Convention (District Startup)	\$750.00													\$0.00
Cultural & Community Activities	\$50.00													\$0.00
Diabetes Outreach	\$50.00													\$0.00
District Trading Pins	\$3,500.00				\$4,550.00									\$4,550.00
Donations (Cabinet Fines)	\$100.00	\$19.00												\$19.00
Eye Bank	\$50.00													\$0.00
Governors Travel (Advance)	\$1,000.00													\$0.00
Global Leadership Team (GLT)	\$800.00													\$0.00
Global Membership Team (GMT)	\$800.00													\$0.00
Hearing & Speech Chairman	\$50.00													\$0.00
Information Technology	\$50.00													\$0.00
International Convention Chairman	\$150.00													\$0.00
International Understanding & Cooperation	\$50.00													\$0.00
LCIF	\$50.00													\$0.00
Leader Dog	\$50.00													\$0.00
Liaison	\$50.00													\$0.00
Lions Leadership Institute (Donation)	\$300.00													\$0.00
Lions Monument Stone (Convention Approved)			\$845.00											\$845.00
Lions Magazine (\$2.00/member)	\$3,480.00		\$3,448.00											\$3,448.00
Lions Magazine Supplemental (\$1.00/member)	\$1,740.00		\$1,724.00											\$1,724.00
Long Range Planning	\$50.00	\$5.72												\$5.72
Michigan Lions Service Foundation	\$300.00													\$0.00
Michigan Eye Bank	\$50.00													\$0.00
Nominations & Elections	\$50.00													\$0.00
Miscellaneous	\$500.00		\$20.00	\$30.15										\$50.15
Northwood's AirLifeLine	\$50.00													\$0.00
Organizational Rosters	\$1,300.00	\$960.00												\$960.00
Peace Poster	\$50.00													\$0.00
Plaques & Awards														\$0.00
---Ralph Sheehan Award (\$200.00)														\$0.00
--- Peace Poster (\$50.00)														\$0.00
---100% Secretary Awards	\$650.00													\$0.00
--- Distinguish Service Plaque														\$0.00
--- Certificate of Appreciations														\$0.00
--- Cabinet Secretary & Treasurer Medals														\$0.00
Postage	\$300.00	\$26.40	\$175.25											\$201.65
Printing & Office Supplies	\$580.00	\$59.93	\$40.00	\$9.00										\$108.93
Project Kidsight	\$400.00													\$0.00
Public Relations	\$50.00													\$0.00
Sight Conservation & Work With the Blind	\$50.00													\$0.00
Ralph Sheehan Award Committee	\$50.00													\$0.00
Sports Committee	\$50.00													\$0.00
State Dues (\$2.58/member)	\$4,490.00	\$2,223.96												\$2,223.96
Student Scholarship Committee	\$50.00													\$0.00
Teaching Family Homes	\$50.00													\$0.00
Trading Pins Committee	\$50.00													\$0.00
Tax Prep (2010-2011 990)	\$50.00		\$50.00											\$50.00
Welcome Homes	\$50.00													\$0.00
White Cane	\$50.00													\$0.00
USA/Canada Forum	\$1,250.00													\$0.00
VDG Travel	\$500.00													\$0.00
Website	\$1,100.00													\$0.00
Youth Exchange	\$50.00													\$0.00
Youth Outreach /Leo Clubs	\$50.00													\$0.00
Zone Chairs	\$500.00													\$0.00
Total Income - Expenses	\$28,770.00	\$3,648.01	\$6,302.25	\$39.15	\$4,550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		\$1,642.99	\$2,601.75	\$7,343.85	-\$4,487.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
														Total Distributions
														\$14,539.41
Net Profit	-\$1,740.00													Income - Disbursements
														\$7,101.59

2011-12 District Dues Structure

Dues Payable to International:

Each Club is required to pay to the Lions International: \$39.00
(Equivalent to \$0.75/member/week, billed Semi-Annually)

Here is the breakdown of the 2011/2012 Lions International Expenditure:

1. The Lions Magazine	12.18 %	=	\$4.75
2. International Convention Fund	1.28 %	=	\$0.50
3. District Governors & DGE's	22.62 %	=	\$8.82
4. Liability Insurance	10.31 %	=	\$4.02
5. Special Club Programs Membership, Extension, Leadership, Club Member Awards, Activities & Publicity	18.97 %	=	\$7.40
6. General Operations	<u>34.64 %</u>	=	<u>\$13.51</u>
	100%	=	\$39.00

Dues Payable to District 10:

Each Club is required to pay to the District 10: \$12.00/Member/Year
(Equivalent to \$0.23/member/week, billed Semi-Annually)

Here is the breakdown of the District 10 dues structure:

1. State Office Service	\$1.49	
2. Restricted Fund Service	\$0.50	
3. International Convention	<u>\$0.60</u>	
	\$2.59	To Lions of Michigan State Office subtotal
5. U.P. Lions Magazine	\$2.00	
6. District 10 Administrating Fund	<u>\$7.41</u>	
	\$12.00	

The Semi-Annual Billing are due in January and July.

Year	International Dues		District Dues		Total
11-12	\$39.00	+	\$12.00	=	\$51.00
12-13	\$41.00	+	\$12.00	=	\$53.00
13-14	\$43.00	+	\$12.00	=	\$55.00

S=STATUS QUO (NOT CNTD AGAINST DIST STANDING)
 A=NEW CLUB

DISTRICT GOVERNOR RE-CAP OF ACCOUNTS
 AS OF DATE 09/30/11

I.D.
 0642

Club	Dist	Club Name	No MBR	Last MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
004356	10	BARAGA TOWNSHIP L C	25	08/11							
004357	10	BARBEAU	13	09/11	253.50-	253.50-					
004358	10	BARK RIVER	102	07/11							
004359	10	BESSEMER	20	09/11							
050878	10	BRAMPTON TWNSHIP DAYS RIVER AR	13	09/11	35.01				35.01		
004360	10	BRIMLEY	7	12/10							
004361	10	CALUMET	30	02/11							
038269	10	CARNEY NADEAU	17	09/11	44.50			44.50			
004362	10	CHAMPION	23	09/11	330.92	330.92					
004363	10	CHASSELL	55	05/11							
004364	10	CHATHAM	11	09/11							
037628	10	CHIPPEWA L C	12	04/10	234.00				234.00		
004365	10	CHOCOLAY TOWNSHIP	15	07/11							
004367	10	CRYSTAL FALLS	55	07/11	44.50	44.50					
004368	10	DAFTER	28	09/11							
004369	10	DAGGETT	16	12/10							
082401	10	DELTA MENOMINEE COUNTY HEART O	47	09/11	452.40	18.90	300.00	133.50			
030040	10	DRUMMOND ISLAND	62	09/11	38.09	38.09					
004372	10	ENGADINE NAUBINWAY	22	03/11							
004373	10	ESCANABA	39	09/11							
004374	10	FORD RIVER	29	04/11	565.50				565.50		
004375	10	GERMFASK SENEY	7	07/11	44.50			44.50			
004376	10	GLADSTONE	34	09/11	76.18	76.18					
004378	10	GWINN	30	07/11	85.65	41.15	44.50				
004380	10	HOUGHTON	29	09/11							
004381	10	IRON MOUNTAIN-KINGSFORD L C	30	08/11	25.00		25.00				
004382	10	ISHPEMING	21	08/11							
057754	10	ISHPEMING TRI TOWNSHIP	18	11/10							
004383	10	KEWEENAW LION CLUB	20	08/11							
038130	10	KINROSS	21	08/11							

S=STATUS QUO (NOT CNTD AGAINST DIST STANDING)
 A=NEW CLUB

DISTRICT GOVERNOR RE-CAP OF ACCOUNTS
 AS OF DATE 09/30/11

I.D.
 0642

Club	Dist	Club Name	No MBR	Last MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
004386	10	LAKE LINDEN HUBBELL	23	09/11							
004387	10	LANSE	21	08/11							
004388	10	LES CHENEAU	49	09/11							
004389	10	MACKINAC ISLAND	20	08/11							
004390	10	MANISTIQUE	16	09/11	5.00	5.00					
032164	10	MANISTIQUE LAKES L C	50	09/11	98.65	98.65					
004391	10	MARQUETTE	31	09/11	38.09	38.09					
004393	10	MENOMINEE	17	05/11							
041777	10	MOUNTAIN	26	09/11	63.34-	63.34-					
004394	10	MUNISING	30	09/11							
004395	10	NEGAUNEE	44	09/11	18.90	18.90					
004396	10	NEWBERRY	13	09/11							
004398	10	OTTAWA L C	9	06/11							
004399	10	PERKINS	10	08/11							
004400	10	PICKFORD	41	09/11							
004401	10	POWERS SPALDING	34	07/11	9.55-	9.55-					
004402	10	RANGE	31	07/11	19.50-	19.50-					
004403	10	RAPID RIVER	50	09/11	53.34	38.09		15.25			
004404	10	REPUBLIC	23	09/11							
004405	10	ROCK	30	04/11							
004406	10	RUDYARD	17	09/11	39.00	39.00					
004408	10	SAULT STE MARIE	26	09/11							
004410	10	SKANDIA	14	01/11							
004407	10	ST IGNACE	43	09/11	906.70		24.30	53.65	828.75		
004411	10	STEPHENSON	42	08/11							
036795	10	SUGAR ISLAND L C	25	09/11	114.27	114.27					
004412	10	TRENARY	16	09/11	58.50						58.50
004413	10	TRI TOWN L C	10	09/11							
004414	10	VULCAN NORWAY LORETTO	39	09/11	76.18	76.18					
004416	10	WELLS	70	06/11							

S=STATUS QUO (NOT CNTD AGAINST DIST STANDING)
 A=NEW CLUB

DISTRICT GOVERNOR RE-CAP OF ACCOUNTS
 AS OF DATE 09/30/11

Club	Dist	Club Name	No MBR	Last MMR	Total Balance	Current Balance	30 Days Old	60 Days Old	90 Days Old	120 Days Old	150 Days Old
					3,038.99	632.03	393.80	291.40	1,721.76		

Notes: