

Economic Condition Factors – Meyer Township, Michigan

An Economic Condition Factor (ECF) is used to adjust the assessor's use of the Assessor's Manual to the local market.

ECFs:

- represent the relationship between the appraised value of a building and the sale value of that building.
- are adjusted annually by the assessor to further refine these costs to the local market.
- must be determined and used in all cost appraisal situations where the Assessor's Manual is used.

ECF for RESIDENTIAL Properties is:	0.56
------------------------------------	-------------

ECF for COMMERCIAL Properties is:	0.78
-----------------------------------	-------------

ECF for INDUSTRIAL Properties is:	0.78
-----------------------------------	-------------

ECF for AGRICULTURAL Properties is:	0.85
-------------------------------------	-------------

*Prepared by the Office of Robert Desjarlais, Assessor
rdesjarlais52@gmail.com 906-753-4387*